



Global and Regional M&A Rankings 1H23

Financial Advisors

Global and Regional M&A Rankings 1H23

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Global Rankings

Financial advisor rankings by value

| Ranking | | 1H23 | | | | 1H22 | Regional ranking comparison | | | | | |
|---------|------|------------------------|--------------|------------|----------------|--------------|-----------------------------|----|--------------|-------|----------------------|---------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | Europe | US | Asia Pacific | Japan | Middle East & Africa | Latin America |
| 1 | 1 | Goldman Sachs & Co | 337,995 | 146 | -58.2% | 808,201 | 1 | 1 | 5 | 12 | 1 | 13 |
| 2 | 3 | JPMorgan | 318,401 | 150 | -46.0% | 590,034 | 2 | 2 | 2 | 2 | 2 | 1 |
| 3 | 4 | Bank of America | 235,873 | 119 | -51.9% | 490,862 | 6 | 3 | 3 | 8 | 4 | 4 |
| 4 | 2 | Morgan Stanley | 204,786 | 117 | -65.4% | 592,659 | 4 | 5 | 1 | 5 | 3 | 3 |
| 5 | 15 | Centerview Partners | 144,545 | 37 | 20.5% | 119,957 | 15 | 4 | 8 | 10 | - | 9= |
| 6 | 5 | Citi | 134,577 | 69 | -67.9% | 418,972 | 3 | 7 | 17 | 16 | 5 | 7 |
| 7 | 6 | UBS Investment Bank | 121,902 | 124 | -69.1% | 394,423 | 8 | 10 | 4 | 6 | 15 | 19 |
| 8 | 7 | Barclays | 103,774 | 62 | -64.8% | 295,033 | 5 | 14 | 35 | 14 | 11 | 5 |
| 9 | 51 | Guggenheim Partners | 103,180 | 33 | 370.0% | 21,952 | 339= | 6 | 113 | - | 8= | - |
| 10 | 45 | BMO Capital Markets | 93,377 | 46 | 284.5% | 24,283 | 9 | 12 | 14 | 69= | 6 | 31 |
| 11 | 9 | Lazard | 79,400 | 93 | -49.9% | 158,623 | 13 | 13 | 12 | 11 | 17 | 24= |
| 12 | 18 | RBC Capital Markets | 70,352 | 62 | -37.9% | 113,348 | 17 | 11 | 198 | 69= | 25 | - |
| 13 | 20 | Evercore | 69,967 | 71 | -29.8% | 99,616 | 21 | 9 | 54 | 32 | 33= | 40 |
| 14 | 14 | Wells Fargo Securities | 68,950 | 24 | -43.4% | 121,857 | 16 | 8 | - | - | - | - |
| 15 | 30 | Mizuho Financial Group | 59,623 | 35 | 14.9% | 51,897 | - | 19 | 85 | 3 | - | 18 |
| 16 | 10 | Jefferies | 57,316 | 89 | -63.4% | 156,620 | 24 | 16 | 31 | 36 | 7 | - |
| 17 | 13 | N M Rothschild & Sons | 56,112 | 145 | -59.1% | 137,324 | 7 | 30 | 19 | 13 | 14 | 8 |
| 18 | 21 | Moelis & Co | 54,045 | 57 | -42.7% | 94,388 | 19 | 17 | 16 | - | 53 | 46 |
| 19 | 19 | Deutsche Bank | 52,075 | 41 | -53.1% | 111,057 | 12 | 21 | 18 | 51 | - | - |
| 20 | 248 | MTS Health Partners | 51,396 | 5 | 9822.0% | 518 | 40 | 15 | 75= | - | - | - |

Global Rankings

Financial advisor rankings by deal count

| Ranking | | 1H23 | | | 1H22 | | Regional ranking comparison | | | | | |
|---------|------|------------------------------------------|--------------|------------|--------------|------------|-----------------------------|----|--------------|-------|----------------------|---------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | Europe | US | Asia Pacific | Japan | Middle East & Africa | Latin America |
| 1 | 1 | PricewaterhouseCoopers | 9,951 | 236 | -247 | 483 | 1 | 25 | 1 | 13 | 9 | 23= |
| 2 | 2 | Deloitte | 26,272 | 217 | -215 | 432 | 2 | 28 | 3 | 1 | 6 | 14 |
| 3 | 6 | Houlihan Lokey | 13,586 | 161 | -89 | 250 | 7 | 1 | 27 | 8 | 68= | 59= |
| 4 | 8 | JPMorgan | 318,401 | 150 | -53 | 203 | 12 | 3 | 8 | 15 | 1 | 7 |
| 5 | 7 | Goldman Sachs & Co | 337,995 | 146 | -87 | 233 | 11 | 2 | 6 | 14 | 2 | 25 |
| 6 | 5 | N M Rothschild & Sons | 56,112 | 145 | -111 | 256 | 4 | 23 | 12 | 20 | 3 | 12 |
| 7 | 3 | KPMG | 9,284 | 137 | -231 | 368 | 5 | 53 | 11 | 6 | 18 | 59= |
| 8 | 1171 | KBS Corporate | 20 | 133 | 132 | 1 | 3 | 63 | - | - | - | - |
| 9 | 12 | UBS Investment Bank | 121,902 | 124 | -35 | 159 | 15 | 12 | 2 | 11 | 11 | 4 |
| 10 | 4 | Ernst & Young | 12,523 | 120 | -163 | 283 | 6 | 36 | 5 | 12 | 13 | 41 |
| 11 | 11 | Bank of America | 235,873 | 119 | -41 | 160 | 17 | 4 | 9 | 9 | 4 | 8 |
| 12 | 10 | Morgan Stanley | 204,786 | 117 | -49 | 166 | 13 | 7 | 10 | 7 | 7 | 17 |
| 13 | 13 | Lazard | 79,400 | 93 | -49 | 142 | 10 | 15 | 19 | 16 | 8 | 26= |
| 14 | 15 | Lincoln International | 5,799 | 92 | -41 | 133 | 14 | 11 | 74= | 27 | 68= | 32= |
| 15 | 14 | Jefferies | 57,316 | 89 | -45 | 134 | 20 | 5 | 31 | 29 | 10 | - |
| 16 | 17 | Oaklins | 510 | 81 | -35 | 116 | 8 | 37 | 41 | - | - | 15 |
| 17 | 19 | Evercore | 69,967 | 71 | -27 | 98 | 29 | 8 | 43 | 28 | 40= | 29 |
| 18 | 41 | Benchmark International Capital Partners | 31 | 70 | 21 | 49 | 22 | 18 | 122= | - | 22= | - |
| 19 | 18 | Citi | 134,577 | 69 | -46 | 115 | 21 | 17 | 13 | 21 | 5 | 11 |
| 20 | 24 | Piper Sandler & Co | 30,746 | 69 | -14 | 83 | 103 | 6 | 214= | 24= | - | - |

EMEA Advisory Rankings

Europe rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|----------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Goldman Sachs & Co | 111,292 | 55 | -57.3% | 260,899 |
| 2 | 2 | JPMorgan | 104,548 | 55 | -48.8% | 204,119 |
| 3 | 6 | Citi | 70,789 | 34 | -44.0% | 126,464 |
| 4 | 4 | Morgan Stanley | 63,935 | 51 | -56.0% | 145,341 |
| 5 | 11 | Barclays | 62,752 | 24 | -7.3% | 67,687 |
| 6 | 3 | Bank of America | 59,104 | 39 | -66.3% | 175,190 |
| 7 | 7 | N M Rothschild & Sons | 52,756 | 130 | -53.8% | 114,127 |
| 8 | 8 | UBS Investment Bank | 45,981 | 49 | -55.8% | 104,077 |
| 9 | 62 | BMO Capital Markets | 33,956 | 5 | 820.5% | 3,689 |
| 10= | 138 | Ardea Partners | 31,972 | 1 | 4467.4% | 700 |
| 10= | - | Origin Merchant Partners | 31,972 | 1 | - | - |
| 12 | 10 | Deutsche Bank | 30,101 | 27 | -61.0% | 77,274 |
| 13 | 9 | Lazard | 25,687 | 57 | -75.0% | 102,848 |
| 14 | 5 | BNP Paribas | 25,463 | 46 | -81.8% | 140,048 |
| 15 | 18 | Centerview Partners | 23,512 | 19 | -40.2% | 39,330 |
| 16 | 112 | Wells Fargo Securities | 20,543 | 6 | 1767.5% | 1,100 |
| 17 | 16 | RBC Capital Markets | 19,574 | 18 | -57.5% | 46,076 |
| 18 | 22 | HSBC | 15,791 | 9 | -41.5% | 26,989 |
| 19 | 40 | Moelis & Co | 12,817 | 17 | 24.4% | 10,303 |
| 20 | 23 | Jamieson Corporate Finance | 12,038 | 16 | -55.0% | 26,744 |

Europe rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | PricewaterhouseCoopers | 5,807 | 162 | -157 | 319 |
| 2 | 2 | Deloitte | 5,956 | 142 | -155 | 297 |
| 3 | 650 | KBS Corporate | 20 | 133 | 132 | 1 |
| 4 | 4 | N M Rothschild & Sons | 52,756 | 130 | -80 | 210 |
| 5 | 3 | KPMG | 6,465 | 102 | -141 | 243 |
| 6 | 5 | Ernst & Young | 9,164 | 80 | -109 | 189 |
| 7 | 7 | Houlihan Lokey | 4,619 | 64 | -42 | 106 |
| 8 | 11 | Oaklins | 347 | 63 | -28 | 91 |
| 9 | 12 | Clearwater International | 196 | 59 | -31 | 90 |
| 10 | 8 | Lazard | 25,687 | 57 | -44 | 101 |
| 11 | 9 | Goldman Sachs & Co | 111,292 | 55 | -41 | 96 |
| 12 | 10 | JPMorgan | 104,548 | 55 | -37 | 92 |
| 13 | 17 | Morgan Stanley | 63,935 | 51 | -8 | 59 |
| 14 | 16 | Lincoln International | 1,129 | 51 | -12 | 63 |
| 15 | 18 | UBS Investment Bank | 45,981 | 49 | -8 | 57 |
| 16 | 13 | BNP Paribas | 25,463 | 46 | -26 | 72 |
| 17 | 14 | Bank of America | 59,104 | 39 | -27 | 66 |
| 18 | 15 | Grant Thornton | 495 | 38 | -28 | 66 |
| 19 | 22 | Alantra Partners | 582 | 37 | -8 | 45 |
| 20 | 24 | Jefferies | 10,366 | 35 | -8 | 43 |

EMEA Advisory Rankings

UK rankings by value

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|-----------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Goldman Sachs & Co | 22,890 | 21 | -61.0% | 58,737 |
| 2 | 2 | N M Rothschild & Sons | 21,927 | 41 | -47.3% | 41,591 |
| 3 | 6 | Morgan Stanley | 19,557 | 15 | -40.3% | 32,766 |
| 4 | 4 | Bank of America | 16,523 | 14 | -54.3% | 36,158 |
| 5 | 5 | JPMorgan | 16,280 | 14 | -52.2% | 34,055 |
| 6 | 17 | HSBC | 14,460 | 8 | 4.7% | 13,810 |
| 7 | 10 | Citi | 13,726 | 16 | -40.1% | 22,911 |
| 8 | 15 | Robey Warshaw | 10,596 | 2 | -30.2% | 15,171 |
| 9 | 26 | Moelis & Co | 9,607 | 5 | 59.4% | 6,028 |
| 10 | 7 | UBS Investment Bank | 7,996 | 15 | -73.8% | 30,518 |
| 11 | 58 | Investec Henderson Crosthwaite | 7,470 | 5 | 526.2% | 1,193 |
| 12 | 3 | Barclays | 7,342 | 11 | -80.7% | 38,088 |
| 13 | 19 | Centerview Partners | 5,445 | 7 | -35.2% | 8,397 |
| 14 | 11 | Lazard | 5,015 | 17 | -75.0% | 20,042 |
| 15 | - | China International Capital Corporation | 4,875 | 2 | - | - |
| 16 | 12 | RBC Capital Markets | 4,768 | 8 | -75.2% | 19,212 |
| 17 | 13 | Jefferies | 4,190 | 16 | -77.2% | 18,373 |
| 18 | 16 | Jamieson Corporate Finance | 3,989 | 9 | -72.7% | 14,629 |
| 19 | 9 | Evercore | 3,524 | 12 | -86.2% | 25,494 |
| 20 | 14 | Deutsche Bank | 3,486 | 9 | -80.6% | 17,931 |

UK rankings by deal count

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|------------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 265 | KBS Corporate | 20 | 133 | 132 | 1 |
| 2 | 1 | N M Rothschild & Sons | 21,927 | 41 | -34 | 75 |
| 3 | 2 | PricewaterhouseCoopers | 1,413 | 37 | -19 | 56 |
| 4 | 3 | Houlihan Lokey | 1,988 | 35 | -13 | 48 |
| 5 | 23 | Benchmark International Capital Partners | 4 | 29 | 9 | 20 |
| 6 | 6 | KPMG | 94 | 22 | -20 | 42 |
| 7 | 10 | Goldman Sachs & Co | 22,890 | 21 | -7 | 28 |
| 8 | 5 | Grant Thornton | - | 21 | -23 | 44 |
| 9 | 4 | Deloitte | 664 | 20 | -25 | 45 |
| 10 | 18 | Clearwater International | 23 | 20 | -4 | 24 |
| 11 | 19 | Alantra Partners | 184 | 19 | -4 | 23 |
| 12 | 9 | Lazard | 5,015 | 17 | -15 | 32 |
| 13 | 14 | Lincoln International | 348 | 17 | -9 | 26 |
| 14 | 29 | Citi | 13,726 | 16 | 4 | 12 |
| 15 | 17 | Jefferies | 4,190 | 16 | -8 | 24 |
| 16 | 13 | Morgan Stanley | 19,557 | 15 | -11 | 26 |
| 17 | 15 | UBS Investment Bank | 7,996 | 15 | -10 | 25 |
| 18 | 7 | Ernst & Young | 742 | 15 | -24 | 39 |
| 19 | 20 | Oaklins | 80 | 15 | -8 | 23 |
| 20 | 26 | Bank of America | 16,523 | 14 | -4 | 18 |

EMEA Advisory Rankings

Ireland rankings by value

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|----------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 15 | Ernst & Young | 1,431 | 4 | 96.0% | 730 |
| 2= | - | Centerview Partners | 1,429 | 1 | - | - |
| 2= | - | Moelis & Co | 1,429 | 1 | - | - |
| 4= | 6 | Barclays | 855 | 1 | -56.4% | 1,960 |
| 4= | 7 | Jamieson Corporate Finance | 855 | 1 | -46.5% | 1,597 |
| 4= | 32 | N M Rothschild & Sons | 855 | 1 | - | - |
| 7 | - | Qatalyst Group | 615 | 1 | - | - |
| 8= | 43 | BNP Paribas | 537 | 1 | - | - |
| 8= | 2 | Goldman Sachs & Co | 537 | 1 | -94.8% | 10,251 |
| 10 | 36 | Lazard | 322 | 2 | - | - |

DACH rankings by value

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|--------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Goldman Sachs & Co | 69,177 | 14 | 19.2% | 58,056 |
| 2 | 2 | JPMorgan | 63,280 | 21 | 31.8% | 48,026 |
| 3 | 11 | Barclays | 46,227 | 8 | 175.3% | 16,790 |
| 4 | 6 | Citi | 37,197 | 8 | 60.0% | 23,244 |
| 5 | 178 | BMO Capital Markets | 32,612 | 2 | - | - |
| 6= | - | Ardea Partners | 31,972 | 1 | - | - |
| 6= | - | Origin Merchant Partners | 31,972 | 1 | - | - |
| 8 | 13 | UBS Investment Bank | 29,630 | 25 | 137.8% | 12,458 |
| 9 | 12 | Morgan Stanley | 25,441 | 15 | 62.1% | 15,698 |
| 10 | 3 | Bank of America | 23,070 | 8 | -41.6% | 39,480 |

Ireland rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|------------------------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | Deloitte | 132 | 10 | -10 | 20 | |
| 2 | 26 | IBI Corporate Finance | 27 | 5 | 3 | 2 | |
| 3 | 5 | Ernst & Young | 1,431 | 4 | -2 | 6 | |
| 4= | 9 | Benchmark International Capital Partners | - | 4 | 0 | 4 | |
| 4= | 4 | Clearwater International | - | 4 | -3 | 7 | |
| 4= | 2 | KPMG | - | 4 | -13 | 17 | |
| 7 | 12 | Houlihan Lokey | - | 3 | 0 | 3 | |
| 8 | 27 | Lazard | 322 | 2 | 0 | 2 | |
| 9 | 13 | Davy Corporate Finance | 150 | 2 | -1 | 3 | |
| 10 | 3 | PricewaterhouseCoopers | 109 | 2 | -8 | 10 | |

DACH rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 11 | UBS Investment Bank | 29,630 | 25 | 6 | 19 | |
| 2 | 1 | PricewaterhouseCoopers | 1,671 | 25 | -23 | 48 | |
| 3 | 9 | JPMorgan | 63,280 | 21 | 1 | 20 | |
| 4 | 6 | N M Rothschild & Sons | 12,895 | 21 | -12 | 33 | |
| 5 | 2 | Deloitte | 380 | 21 | -25 | 46 | |
| 6 | 3 | KPMG | 2,796 | 18 | -24 | 42 | |
| 7 | 12 | Lincoln International | 401 | 17 | -1 | 18 | |
| 8 | 14 | Carlsquare | 20 | 17 | 1 | 16 | |
| 9 | 5 | Ernst & Young | 1,481 | 16 | -20 | 36 | |
| 10 | 19 | Morgan Stanley | 25,441 | 15 | 3 | 12 | |

EMEA Advisory Rankings

Germany rankings by value

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|---------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 3 | JPMorgan | 33,351 | 9 | 115.7% | 15,460 |
| 2 | 7 | Goldman Sachs & Co | 32,614 | 9 | 186.9% | 11,367 |
| 3 | 17 | UBS Investment Bank | 22,274 | 12 | 582.0% | 3,266 |
| 4 | 4 | Deutsche Bank | 18,470 | 8 | 22.7% | 15,058 |
| 5 | 1 | Morgan Stanley | 16,723 | 7 | 6.5% | 15,698 |
| 6 | 18 | Barclays | 12,882 | 3 | 325.3% | 3,029 |
| 7 | - | Wells Fargo Securities | 11,931 | 1 | - | - |
| 8 | 6 | N M Rothschild & Sons | 6,755 | 15 | -48.6% | 13,150 |
| 9 | 5 | BNP Paribas | 4,957 | 6 | -62.5% | 13,203 |
| 10 | 47 | Societe Generale | 4,757 | 2 | 1995.6% | 227 |
| 11 | 11 | Credit Agricole Corporate & Investment Bank | 3,346 | 1 | -34.5% | 5,112 |
| 12 | 42 | Macquarie Group - MGL | 2,966 | 3 | 1023.5% | 264 |
| 13 | 13 | Jamieson Corporate Finance | 2,874 | 2 | -37.8% | 4,624 |
| 14 | 35 | PJT Partners | 2,858 | 2 | 514.6% | 465 |
| 15 | 14 | KPMG | 2,796 | 11 | -37.6% | 4,478 |
| 16 | 2 | Bank of America | 2,506 | 4 | -84.0% | 15,663 |
| 17 | 26 | RBC Capital Markets | 1,836 | 3 | 60.8% | 1,142 |
| 18 | - | SEB | 1,630 | 3 | - | - |
| 19= | - | Nomura Holdings | 1,566 | 1 | - | - |
| 19= | - | Tandem Capital Advisors | 1,566 | 1 | - | - |

Germany rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|--------------------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 3 | PricewaterhouseCoopers | 341 | 16 | -10 | 26 | |
| 2 | 8 | Carlsquare | 20 | 16 | 0 | 16 | |
| 3 | 7 | N M Rothschild & Sons | 6,755 | 15 | -3 | 18 | |
| 4 | 11 | Lincoln International | 275 | 15 | 1 | 14 | |
| 5 | 39 | UBS Investment Bank | 22,274 | 12 | 8 | 4 | |
| 6 | 2 | Ernst & Young | 1,481 | 12 | -19 | 31 | |
| 7 | 1 | Houlihan Lokey | 819 | 12 | -20 | 32 | |
| 8 | 5 | Deloitte | 317 | 12 | -11 | 23 | |
| 9 | 4 | KPMG | 2,796 | 11 | -15 | 26 | |
| 10 | 19 | Clearwater International | 11 | 11 | 1 | 10 | |
| 11 | 9 | Saxenhammer Co Corporate Finance | - | 11 | -4 | 15 | |
| 12= | 18 | IMAP M&A Consultants | - | 10 | 0 | 10 | |
| 12= | 29 | Oaklins | - | 10 | 3 | 7 | |
| 12= | 31 | Roedl & Partner | - | 10 | 4 | 6 | |
| 15 | 12 | JPMorgan | 33,351 | 9 | -3 | 12 | |
| 16 | 14 | Goldman Sachs & Co | 32,614 | 9 | -3 | 12 | |
| 17 | 13 | Deutsche Bank | 18,470 | 8 | -4 | 12 | |
| 18 | 42 | Ebner Stolz Gruppe | 511 | 8 | 4 | 4 | |
| 19 | 15 | Morgan Stanley | 16,723 | 7 | -4 | 11 | |
| 20 | 57 | Daiwa Securities Group / DC Advisory | 174 | 7 | 4 | 3 | |

EMEA Advisory Rankings

Switzerland rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Goldman Sachs & Co | 36,563 | 4 | -16.8% | 43,937 |
| 2 | 3 | Citi | 36,335 | 5 | 56.3% | 23,244 |
| 3 | 10 | Barclays | 33,105 | 4 | 205.3% | 10,844 |
| 4 | - | BMO Capital Markets | 32,612 | 2 | - | - |
| 5= | - | Ardea Partners | 31,972 | 1 | - | - |
| 5= | - | Origin Merchant Partners | 31,972 | 1 | - | - |
| 7 | 2 | JPMorgan | 28,405 | 10 | -3.9% | 29,560 |
| 8 | 4 | Bank of America | 20,518 | 4 | -6.6% | 21,963 |
| 9 | 7 | Centerview Partners | 8,323 | 5 | -52.9% | 17,660 |
| 10 | - | Wells Fargo Securities | 8,147 | 3 | - | - |

Switzerland rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 4 | UBS Investment Bank | 7,141 | 14 | 1 | 13 |
| 2 | 10 | JPMorgan | 28,405 | 10 | 4 | 6 |
| 3 | 1 | PricewaterhouseCoopers | 1,330 | 9 | -11 | 20 |
| 4 | 46 | Morgan Stanley | 7,194 | 7 | 5 | 2 |
| 5 | 3 | KPMG | 125 | 6 | -9 | 15 |
| 6 | 11 | Citi | 36,335 | 5 | -1 | 6 |
| 7 | 49 | Centerview Partners | 8,323 | 5 | 4 | 1 |
| 8 | 5 | N M Rothschild & Sons | 5,795 | 5 | -8 | 13 |
| 9 | 2 | Deloitte | 63 | 5 | -13 | 18 |
| 10 | 8 | BDO | - | 5 | -4 | 9 |

Austria rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | JPMorgan | 1,524 | 2 | -49.3% | 3,006 |
| 2 | - | Morgan Stanley | 1,524 | 1 | - | - |
| 3 | 2 | Barclays | 1,054 | 2 | -63.9% | 2,917 |
| 4 | 9 | Bank of America | 860 | 1 | -53.6% | 1,854 |
| 5 | - | Peel Hunt | 547 | 3 | - | - |
| 6 | - | Citi | 498 | 1 | - | - |
| 7 | 14 | N M Rothschild & Sons | 345 | 3 | -13.3% | 398 |
| 8 | 7 | UBS Investment Bank | 345 | 1 | -83.2% | 2,050 |
| 9 | - | Houlihan Lokey | 174 | 2 | - | - |
| 10 | 30 | Daiwa Securities Group / DC Advisory | 174 | 1 | - | - |

Austria rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Deloitte | - | 5 | -3 | 8 |
| 2 | - | Peel Hunt | 547 | 3 | 3 | 0 |
| 3 | 11 | N M Rothschild & Sons | 345 | 3 | 0 | 3 |
| 4 | 7 | JPMorgan | 1,524 | 2 | -1 | 3 |
| 5 | 8 | Barclays | 1,054 | 2 | -1 | 3 |
| 6 | - | Houlihan Lokey | 174 | 2 | 2 | 0 |
| 7 | - | Numis Securities | 49 | 2 | 2 | 0 |
| 8= | - | Alpacar Associates | - | 2 | 2 | 0 |
| 8= | 3 | KPMG | - | 2 | -5 | 7 |
| 8= | 12 | MP Corporate Finance | - | 2 | -1 | 3 |

EMEA Advisory Rankings

France rankings by value

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|----------------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | N M Rothschild & Sons | 17,521 | 57 | -40.2% | 29,290 |
| 2 | 6 | Lazard | 17,360 | 29 | -21.9% | 22,239 |
| 3 | 3 | BNP Paribas | 16,051 | 17 | -37.5% | 25,670 |
| 4 | 5 | JPMorgan | 15,403 | 11 | -34.6% | 23,543 |
| 5 | 93 | RBC Capital Markets | 11,275 | 6 | 10150.0% | 110 |
| 6 | 1 | Goldman Sachs & Co | 10,601 | 9 | -73.1% | 39,346 |
| 7 | 9 | Bank of America | 9,664 | 4 | -49.2% | 19,015 |
| 8 | 7 | Citi | 8,756 | 3 | -57.4% | 20,577 |
| 9 | 21 | Morgan Stanley | 7,779 | 7 | 31.2% | 5,929 |
| 10 | 8 | Societe Generale | 7,728 | 18 | -61.6% | 20,100 |
| 11 | 24 | Mediobanca | 7,403 | 5 | 35.5% | 5,465 |
| 12 | 16 | Centerview Partners | 6,694 | 6 | -27.2% | 9,191 |
| 13 | 19 | Jefferies | 6,228 | 9 | -20.5% | 7,833 |
| 14 | 10 | Credit Agricole Corporate & Investment Bank | 6,083 | 16 | -63.9% | 16,841 |
| 15 | 138 | Banque Hottinguer | 5,479 | 9 | - | - |
| 16 | - | Associés en Evaluation et Expertise Financière SAS | 5,479 | 1 | - | - |
| 17 | 140 | Sycamore Corporate Finance | 5,010 | 4 | - | - |
| 18 | 27 | Deutsche Bank | 5,001 | 5 | 17.3% | 4,264 |
| 19 | - | Altamoda SAS | 4,853 | 1 | - | - |
| 20 | 144 | TD Securities | 4,476 | 2 | - | - |

France rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|---------------------------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | N M Rothschild & Sons | 17,521 | 57 | -30 | 87 | |
| 2 | 5 | Lazard | 17,360 | 29 | -4 | 33 | |
| 3 | 3 | Deloitte | 2,270 | 20 | -20 | 40 | |
| 4 | 9 | Societe Generale | 7,728 | 18 | -8 | 26 | |
| 5 | 7 | PricewaterhouseCoopers | 597 | 18 | -13 | 31 | |
| 6 | 4 | BNP Paribas | 16,051 | 17 | -16 | 33 | |
| 7 | 6 | NATIXIS | 2,026 | 17 | -15 | 32 | |
| 8 | 15 | Lincoln International | 126 | 17 | 0 | 17 | |
| 9 | 10 | Credit Agricole Corporate & Investment Bank | 6,083 | 16 | -9 | 25 | |
| 10 | 29 | Investec Henderson Crosthwaite | 921 | 15 | 5 | 10 | |
| 11 | 8 | Cambon Partners SAS | 116 | 15 | -13 | 28 | |
| 12 | 12 | Clearwater International | 56 | 15 | -8 | 23 | |
| 13 | 14 | Ernst & Young | 1,982 | 12 | -6 | 18 | |
| 14 | 16 | JPMorgan | 15,403 | 11 | -5 | 16 | |
| 15 | 17 | Oaklins | 181 | 11 | -5 | 16 | |
| 16 | 30 | Alantra Partners | 134 | 11 | 1 | 10 | |
| 17 | 28 | Clipperton Finance | 109 | 11 | 1 | 10 | |
| 18 | 2 | KPMG | 55 | 10 | -38 | 48 | |
| 19 | 19 | Goldman Sachs & Co | 10,601 | 9 | -5 | 14 | |
| 20 | 34 | Jefferies | 6,228 | 9 | 0 | 9 | |

EMEA Advisory Rankings

Benelux rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|---------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | JPMorgan | 27,154 | 7 | -57.4% | 63,675 |
| 2 | 8 | Bank of America | 18,041 | 4 | -31.3% | 26,248 |
| 3 | - | Wells Fargo Securities | 6,901 | 1 | - | - |
| 4 | 4 | BNP Paribas | 6,418 | 13 | -83.5% | 38,964 |
| 5 | 14 | UBS Investment Bank | 6,155 | 4 | -45.0% | 11,196 |
| 6 | 1 | Goldman Sachs & Co | 6,004 | 4 | -91.0% | 67,056 |
| 7 | 3 | N M Rothschild & Sons | 5,361 | 22 | -87.7% | 43,676 |
| 8= | - | Altamoda SAS | 4,853 | 1 | - | - |
| 8= | - | Sycomore Corporate Finance | 4,853 | 1 | - | - |
| 10 | 22 | Credit Agricole Corporate & Investment Bank | 3,670 | 2 | -26.8% | 5,016 |

Iberia rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 3 | JPMorgan | 7,530 | 3 | -60.1% | 18,881 |
| 2 | 23 | Banco Bilbao Vizcaya Argentaria SA - BBVA | 7,517 | 5 | 200.4% | 2,502 |
| 3 | 22 | Barclays | 7,173 | 4 | 178.0% | 2,580 |
| 4 | 16 | N M Rothschild & Sons | 6,407 | 12 | 62.3% | 3,948 |
| 5 | 6 | Citi | 5,100 | 3 | -61.4% | 13,209 |
| 6 | - | Nomura Holdings | 3,997 | 3 | - | - |
| 7 | 14 | UBS Investment Bank | 3,599 | 3 | -25.8% | 4,853 |
| 8 | 2 | Bank of America | 3,562 | 4 | -81.3% | 19,030 |
| 9 | 7 | Santander Corporate Investment Banking (SCIB) | 3,298 | 9 | -74.4% | 12,871 |
| 10 | 11 | Morgan Stanley | 2,707 | 4 | -70.7% | 9,230 |

Benelux rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|--------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 8 | N M Rothschild & Sons | 5,361 | 22 | -5 | 27 |
| 2 | 11 | Oaklins | - | 22 | 7 | 15 |
| 3 | 6 | PricewaterhouseCoopers | 660 | 19 | -9 | 28 |
| 4 | 1 | Deloitte | 326 | 14 | -23 | 37 |
| 5 | 17 | BNP Paribas | 6,418 | 13 | 3 | 10 |
| 6 | 5 | KPMG | 93 | 13 | -17 | 30 |
| 7 | 15 | ING | 589 | 12 | 1 | 11 |
| 8 | 13 | Lincoln International | 203 | 10 | -2 | 12 |
| 9 | 16 | Clairfield International | 39 | 10 | -1 | 11 |
| 10 | 4 | Rabobank | - | 10 | -21 | 31 |

Iberia rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | PricewaterhouseCoopers | 1,730 | 41 | -42 | 83 |
| 2 | 1 | Deloitte | 1,882 | 36 | -52 | 88 |
| 3 | 5 | KPMG | 476 | 23 | 1 | 22 |
| 4 | 11 | N M Rothschild & Sons | 6,407 | 12 | 1 | 11 |
| 5 | 6 | Santander Corporate Investment Banking (SCIB) | 3,298 | 9 | -7 | 16 |
| 6 | 21 | Norgestion | 35 | 9 | 2 | 7 |
| 7 | 10 | Arcano Partners | 787 | 7 | -5 | 12 |
| 8 | 3 | Ernst & Young | 1,503 | 6 | -31 | 37 |
| 9 | 27 | Banco Bilbao Vizcaya Argentaria SA - BBVA | 7,517 | 5 | 0 | 5 |
| 10 | 20 | AZ Capital | 1,748 | 5 | -2 | 7 |

EMEA Advisory Rankings

Spain rankings by value

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|----------------|--------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | |
| 1 | 3 | JPMorgan | 7,530 | 3 | -58.6% | 18,181 | |
| 2 | 23 | Banco Bilbao Vizcaya Argentaria SA - BBVA | 7,517 | 5 | 200.4% | 2,502 | |
| 3 | 22 | Barclays | 7,173 | 4 | 178.0% | 2,580 | |
| 4 | 16 | N M Rothschild & Sons | 6,407 | 12 | 67.9% | 3,816 | |
| 5 | 6 | Citi | 5,100 | 3 | -61.4% | 13,209 | |
| 6 | - | Nomura Holdings | 3,997 | 3 | - | - | |
| 7 | 14 | UBS Investment Bank | 3,599 | 3 | -20.9% | 4,550 | |
| 8 | 7 | Santander Corporate Investment Banking (SCIB) | 3,298 | 9 | -73.6% | 12,485 | |
| 9 | 2 | Bank of America | 2,732 | 3 | -85.6% | 19,030 | |
| 10 | 12 | Deloitte | 1,882 | 35 | -79.2% | 9,052 | |
| 11 | 32 | AZ Capital | 1,748 | 5 | 166.1% | 657 | |
| 12 | 11 | Morgan Stanley | 1,596 | 3 | -82.7% | 9,230 | |
| 13 | 1 | PricewaterhouseCoopers | 1,493 | 36 | -93.2% | 21,925 | |
| 14 | 18 | Deutsche Bank | 1,267 | 5 | -65.0% | 3,618 | |
| 15 | 8 | BNP Paribas | 956 | 4 | -91.8% | 11,634 | |
| 16= | 5 | Goldman Sachs & Co | 883 | 1 | -94.0% | 14,776 | |
| 16= | - | Jamieson Corporate Finance | 883 | 1 | - | - | |
| 18 | 17 | Arcano Partners | 787 | 7 | -78.5% | 3,664 | |
| 19 | 27 | Greenhill & Co | 647 | 1 | -46.5% | 1,210 | |
| 20 | 20 | Jefferies | 517 | 3 | -84.3% | 3,292 | |

Spain rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | PricewaterhouseCoopers | 1,493 | 36 | -46 | 82 |
| 2 | 2 | Deloitte | 1,882 | 35 | -43 | 78 |
| 3 | 5 | KPMG | 282 | 20 | -1 | 21 |
| 4 | 11 | N M Rothschild & Sons | 6,407 | 12 | 2 | 10 |
| 5 | 6 | Santander Corporate Investment Banking (SCIB) | 3,298 | 9 | -6 | 15 |
| 6 | 16 | Norgestion | 35 | 9 | 2 | 7 |
| 7 | 8 | Arcano Partners | 787 | 7 | -5 | 12 |
| 8 | 25 | Banco Bilbao Vizcaya Argentaria SA - BBVA | 7,517 | 5 | 0 | 5 |
| 9 | 15 | AZ Capital | 1,748 | 5 | -2 | 7 |
| 10 | 21 | Deutsche Bank | 1,267 | 5 | -1 | 6 |
| 11 | 4 | Ernst & Young | 392 | 5 | -26 | 31 |
| 12 | 31 | Barclays | 7,173 | 4 | 0 | 4 |
| 13 | 24 | BNP Paribas | 956 | 4 | -1 | 5 |
| 14 | 52 | Alantra Partners | 205 | 4 | 2 | 2 |
| 15 | 17 | ONEtoONE Corporate Finance | 16 | 4 | -3 | 7 |
| 16 | 77 | Bankinter | - | 4 | 3 | 1 |
| 17 | 10 | JPMorgan | 7,530 | 3 | -8 | 11 |
| 18 | 19 | Citi | 5,100 | 3 | -3 | 6 |
| 19 | - | Nomura Holdings | 3,997 | 3 | 3 | 0 |
| 20 | 20 | UBS Investment Bank | 3,599 | 3 | -3 | 6 |

EMEA Advisory Rankings

Italy rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 6 | Citi | 8,322 | 5 | -84.7% | 54,255 |
| 2 | 13 | N M Rothschild & Sons | 6,832 | 15 | -25.0% | 9,110 |
| 3 | 2 | Bank of America | 4,897 | 5 | -91.6% | 58,310 |
| 4 | 4 | Goldman Sachs & Co | 4,515 | 5 | -92.1% | 57,111 |
| 5 | 16 | Ernst & Young | 4,138 | 28 | -34.3% | 6,303 |
| 6 | 33 | HSBC | 3,931 | 2 | 273.3% | 1,053 |
| 7 | 3 | BNP Paribas | 3,724 | 9 | -93.6% | 58,205 |
| 8 | 9 | UniCredit | 3,506 | 8 | -93.4% | 53,331 |
| 9 | 19 | KPMG | 2,866 | 30 | -36.1% | 4,487 |
| 10 | 10 | UBS Investment Bank | 2,743 | 3 | -94.5% | 49,686 |
| 11 | - | China International Capital Corporation | 2,600 | 1 | - | - |
| 12 | 21 | Jamieson Corporate Finance | 2,221 | 2 | -42.7% | 3,874 |
| 13 | 1 | Morgan Stanley | 2,221 | 1 | -96.2% | 58,724 |
| 14 | 7 | Lazard | 2,197 | 7 | -95.9% | 53,624 |
| 15 | 5 | JPMorgan | 1,867 | 6 | -96.7% | 56,130 |
| 16 | 8 | Mediobanca | 1,751 | 18 | -96.7% | 53,451 |
| 17 | 34 | Moelis & Co | 1,471 | 3 | 42.5% | 1,032 |
| 18 | 55 | Centerview Partners | 1,429 | 1 | 1034.1% | 126 |
| 19 | - | Societe Generale | 1,380 | 1 | - | - |
| 20 | 62 | Banca Akros / Oaklins ITALY | 1,174 | 10 | 1386.1% | 79 |

Italy rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | Deloitte | 950 | 43 | -4 | 47 |
| 2 | 1 | KPMG | 2,866 | 30 | -20 | 50 |
| 3 | 4 | Ernst & Young | 4,138 | 28 | -5 | 33 |
| 4 | 3 | PricewaterhouseCoopers | 479 | 22 | -19 | 41 |
| 5 | 5 | Mediobanca | 1,751 | 18 | -11 | 29 |
| 6 | 6 | N M Rothschild & Sons | 6,832 | 15 | -1 | 16 |
| 7 | 8 | Vitale & Co | 177 | 11 | -3 | 14 |
| 8 | 22 | Banca Akros / Oaklins ITALY | 1,174 | 10 | 3 | 7 |
| 9 | 7 | BNP Paribas | 3,724 | 9 | -5 | 14 |
| 10 | 10 | UniCredit | 3,506 | 8 | -4 | 12 |
| 11 | 28 | Clairfield International | 14 | 8 | 3 | 5 |
| 12 | 9 | Lazard | 2,197 | 7 | -6 | 13 |
| 13 | 20 | Ethica Corporate Finance | 108 | 7 | 0 | 7 |
| 14 | 16 | JPMorgan | 1,867 | 6 | -3 | 9 |
| 15 | 12 | IMI - Intesa Sanpaolo | 1,089 | 6 | -5 | 11 |
| 16 | 11 | Houlihan Lokey | 882 | 6 | -6 | 12 |
| 17 | 19 | Equita SIM | 449 | 6 | -1 | 7 |
| 18 | 17 | Citi | 8,322 | 5 | -4 | 9 |
| 19 | 13 | Bank of America | 4,897 | 5 | -5 | 10 |
| 20 | 18 | Goldman Sachs & Co | 4,515 | 5 | -3 | 8 |

EMEA Advisory Rankings

Nordics rankings by value

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|----------------|--------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | |
| 1 | 6 | Morgan Stanley | 18,253 | 10 | 23.6% | 14,772 | |
| 2 | 1 | Goldman Sachs & Co | 16,127 | 12 | -64.9% | 45,954 | |
| 3 | 2 | Bank of America | 11,103 | 6 | -57.4% | 26,042 | |
| 4 | 5 | JPMorgan | 10,584 | 10 | -34.2% | 16,093 | |
| 5 | 31 | UBS Investment Bank | 9,300 | 6 | 559.1% | 1,411 | |
| 6 | 4 | Citi | 7,888 | 4 | -65.2% | 22,672 | |
| 7 | 9 | Deutsche Bank | 7,239 | 5 | 17.8% | 6,146 | |
| 8 | 164 | Investec Henderson Crosthwaite | 6,103 | 3 | - | - | |
| 9 | 27 | Barclays | 5,423 | 4 | 134.6% | 2,312 | |
| 10 | 3 | SEB | 5,212 | 7 | -77.9% | 23,601 | |
| 11 | 51 | N M Rothschild & Sons | 4,970 | 6 | 640.7% | 671 | |
| 12 | 45 | Evercore | 3,910 | 5 | 364.9% | 841 | |
| 13 | 7 | Danske Bank | 3,852 | 18 | -43.2% | 6,781 | |
| 14 | 22 | Nordea | 3,780 | 6 | 33.2% | 2,838 | |
| 15 | 11 | DNB Bank | 3,127 | 14 | -45.1% | 5,701 | |
| 16 | 58 | KPMG | 2,626 | 12 | 741.7% | 312 | |
| 17 | 36 | SpareBank 1 Markets | 2,487 | 2 | 117.6% | 1,143 | |
| 18= | 81 | China International Capital Corporation | 2,275 | 1 | 5733.3% | 39 | |
| 18= | - | HSBC | 2,275 | 1 | - | - | |
| 20 | 13 | Jamieson Corporate Finance | 2,221 | 2 | -53.6% | 4,787 | |

Nordics rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | PricewaterhouseCoopers | 1,301 | 32 | -45 | 77 | |
| 2 | 7 | Carnegie Investment Bank | 1,960 | 19 | -2 | 21 | |
| 3 | 8 | Danske Bank | 3,852 | 18 | -2 | 20 | |
| 4 | 3 | Ernst & Young | 56 | 18 | -30 | 48 | |
| 5 | 6 | Clearwater International | 25 | 15 | -12 | 27 | |
| 6 | 10 | DNB Bank | 3,127 | 14 | -5 | 19 | |
| 7 | 2 | Deloitte | 249 | 14 | -36 | 50 | |
| 8 | 9 | Goldman Sachs & Co | 16,127 | 12 | -7 | 19 | |
| 9 | 5 | KPMG | 2,626 | 12 | -21 | 33 | |
| 10 | 11 | ABG Sundal Collier Holding | 1,056 | 11 | -7 | 18 | |
| 11 | 26 | Morgan Stanley | 18,253 | 10 | 1 | 9 | |
| 12 | 14 | JPMorgan | 10,584 | 10 | -5 | 15 | |
| 13 | 67 | Carner Corporate Finance | 33 | 10 | 7 | 3 | |
| 14 | 12 | Oaklins | 15 | 10 | -7 | 17 | |
| 15 | 16 | Translink Corporate Finance | - | 10 | -4 | 14 | |
| 16 | 17 | Houlihan Lokey | 1,469 | 9 | -4 | 13 | |
| 17 | 13 | Grant Thornton | 401 | 9 | -8 | 17 | |
| 18 | 4 | BDO | 29 | 9 | -25 | 34 | |
| 19 | 37 | Lincoln International | 490 | 8 | 2 | 6 | |
| 20 | 15 | SEB | 5,212 | 7 | -7 | 14 | |

EMEA Advisory Rankings

Denmark rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Goldman Sachs & Co | 5,362 | 3 | -30.0% | 7,663 |
| 2 | 2 | Deutsche Bank | 5,161 | 2 | -8.9% | 5,663 |
| 3 | 7 | Morgan Stanley | 4,797 | 2 | 94.8% | 2,463 |
| 4 | 26 | UBS Investment Bank | 4,417 | 1 | 680.4% | 566 |
| 5 | 25 | N M Rothschild & Sons | 1,816 | 2 | 220.8% | 566 |
| 6 | - | Barclays | 1,807 | 2 | - | - |
| 7 | 22 | FIH Partners | 1,287 | 3 | 91.2% | 673 |
| 8 | - | DNB Bank | 1,024 | 3 | - | - |
| 9= | 5 | Bank of America | 923 | 1 | -71.9% | 3,287 |
| 9= | 9 | JPMorgan | 923 | 1 | -34.9% | 1,417 |

Norway rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | - | Goldman Sachs & Co | 3,461 | 3 | - | - |
| 2 | 14 | SpareBank 1 Markets | 2,487 | 2 | 216.4% | 786 |
| 3 | 62 | N M Rothschild & Sons | 2,421 | 2 | - | - |
| 4= | 31 | China International Capital Corporation | 2,275 | 1 | 5733.3% | 39 |
| 4= | - | HSBC | 2,275 | 1 | - | - |
| 4= | 19 | JPMorgan | 2,275 | 1 | 372.0% | 482 |
| 7 | 1 | DNB Bank | 1,455 | 10 | -74.1% | 5,616 |
| 8 | 11 | Nordea | 1,072 | 3 | 13.9% | 941 |
| 9 | 65 | RBC Capital Markets | 962 | 1 | - | - |
| 10 | 26 | Houlihan Lokey | 882 | 2 | 673.7% | 114 |

Denmark rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 4 | Clearwater International | 25 | 11 | -5 | 16 |
| 2 | 3 | Ernst & Young | 56 | 7 | -10 | 17 |
| 3 | 1 | PricewaterhouseCoopers | 38 | 7 | -18 | 25 |
| 4 | 15 | Carnegie Investment Bank | 491 | 6 | 2 | 4 |
| 5 | 2 | Deloitte | 249 | 6 | -14 | 20 |
| 6 | 6 | Danske Bank | 42 | 5 | -3 | 8 |
| 7 | 7 | BDO | 25 | 4 | -4 | 8 |
| 8 | 23 | Nordic M&A | - | 4 | 1 | 3 |
| 9 | 24 | Goldman Sachs & Co | 5,362 | 3 | 1 | 2 |
| 10 | 20 | FIH Partners | 1,287 | 3 | 0 | 3 |

Norway rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|----------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | DNB Bank | 1,455 | 10 | -5 | 15 |
| 2 | 1 | ABG Sundal Collier Holding | 279 | 5 | -11 | 16 |
| 3 | 12 | Carnegie Investment Bank | 189 | 5 | -2 | 7 |
| 4 | 9 | Danske Bank | 163 | 5 | -4 | 9 |
| 5 | 4 | Arctic Securities | 399 | 4 | -8 | 12 |
| 6 | 20 | Oaklins | - | 4 | 0 | 4 |
| 7 | - | Goldman Sachs & Co | 3,461 | 3 | 3 | 0 |
| 8 | 27 | Nordea | 1,072 | 3 | 1 | 2 |
| 9 | 7 | PricewaterhouseCoopers | 658 | 3 | -7 | 10 |
| 10 | 2 | Deloitte | 214 | 3 | -13 | 16 |

EMEA Advisory Rankings

Sweden rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 6 | Morgan Stanley | 13,456 | 8 | 6.2% | 12,672 |
| 2 | 3 | Bank of America | 8,725 | 4 | -60.8% | 22,273 |
| 3 | 2 | Citi | 7,188 | 3 | -68.3% | 22,672 |
| 4 | 5 | JPMorgan | 6,704 | 8 | -52.0% | 13,973 |
| 5 | - | Investec Henderson Crosthwaite | 6,078 | 1 | - | - |
| 6 | 1 | Goldman Sachs & Co | 4,233 | 4 | -90.2% | 43,147 |
| 7 | 22 | Evercore | 3,303 | 3 | 298.0% | 830 |
| 8 | 15 | Barclays | 2,967 | 1 | 28.3% | 2,312 |
| 9 | 4 | SEB | 2,751 | 5 | -86.9% | 21,041 |
| 10 | 38 | KPMG | 2,626 | 6 | 1132.9% | 213 |

Finland rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|---------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Danske Bank | 3,437 | 9 | 76.4% | 1,948 |
| 2 | 5 | Goldman Sachs & Co | 3,071 | 2 | 280.5% | 807 |
| 3 | - | UBS Investment Bank | 2,518 | 2 | - | - |
| 4 | 20 | SEB | 2,461 | 2 | 1373.7% | 167 |
| 5 | 6 | Nordea | 2,408 | 3 | 215.6% | 763 |
| 6 | 3 | Bank of America | 2,398 | 3 | 157.6% | 931 |
| 7 | - | Deutsche Bank | 1,924 | 2 | - | - |
| 8 | 8 | JPMorgan | 1,605 | 1 | 134.3% | 685 |
| 9 | 51 | Advium Corporate Finance | 715 | 1 | - | - |
| 10 | - | Liberty Corporate Finance | 319 | 2 | - | - |

Sweden rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | PricewaterhouseCoopers | 382 | 20 | -26 | 46 |
| 2 | 2 | Ernst & Young | - | 10 | -14 | 24 |
| 3 | 16 | Morgan Stanley | 13,456 | 8 | 1 | 7 |
| 4 | 13 | JPMorgan | 6,704 | 8 | -1 | 9 |
| 5 | 10 | Carnegie Investment Bank | 1,053 | 8 | -2 | 10 |
| 6 | 26 | Houlihan Lokey | 587 | 8 | 3 | 5 |
| 7 | 8 | Clearwater International | 25 | 7 | -6 | 13 |
| 8 | 7 | Grant Thornton | 13 | 7 | -8 | 15 |
| 9 | 5 | KPMG | 2,626 | 6 | -10 | 16 |
| 10 | 4 | BDO | 4 | 6 | -13 | 19 |

Finland rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 20 | Carner Corporate Finance | 33 | 10 | 7 | 3 |
| 2 | 4 | Danske Bank | 3,437 | 9 | 3 | 6 |
| 3 | 1 | PricewaterhouseCoopers | 264 | 7 | -4 | 11 |
| 4 | 6 | Translink Corporate Finance | - | 4 | -1 | 5 |
| 5 | 13 | Nordea | 2,408 | 3 | 0 | 3 |
| 6 | 11 | Bank of America | 2,398 | 3 | 0 | 3 |
| 7 | 5 | Carnegie Investment Bank | 237 | 3 | -2 | 5 |
| 8 | 32 | Nordhaven Corporate Finance | 43 | 3 | 1 | 2 |
| 9 | 2 | KPMG | 32 | 3 | -6 | 9 |
| 10 | 59 | HLP Corporate Finance | 4 | 3 | 2 | 1 |

EMEA Advisory Rankings

CEE rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 11 | Goldman Sachs & Co | 3,564 | 4 | 113.8% | 1,667 |
| 2 | 16 | BNP Paribas | 3,406 | 8 | 515.9% | 553 |
| 3 | 28 | Ernst & Young | 2,000 | 6 | 1392.5% | 134 |
| 4 | 7 | Santander Corporate Investment Banking (SCIB) | 1,896 | 4 | 7.1% | 1,771 |
| 5 | 6 | Lazard | 1,650 | 3 | -11.3% | 1,861 |
| 6 | 2 | Citi | 1,612 | 3 | -58.7% | 3,899 |
| 7 | - | Bank of America | 1,422 | 2 | - | - |
| 8 | - | Morgan Stanley | 1,389 | 3 | - | - |
| 9 | - | HSBC | 1,331 | 1 | - | - |
| 10 | 1 | N M Rothschild & Sons | 1,319 | 4 | -78.0% | 5,999 |
| 11 | - | Finpoint Advisers | 1,144 | 2 | - | - |
| 12 | 13 | Deloitte | 1,008 | 8 | -12.4% | 1,151 |
| 13 | - | Oakvale Capital | 938 | 1 | - | - |
| 14 | 58 | Grant Thornton | 363 | 2 | - | - |
| 15 | - | Dogan Yatirim Bankasi | 336 | 1 | - | - |
| 16 | 3 | JPMorgan | 297 | 2 | -89.7% | 2,873 |
| 17 | 9 | UBS Investment Bank | 297 | 1 | -82.2% | 1,667 |
| 18 | 19 | KPMG | 292 | 4 | -31.6% | 427 |
| 19 | 32 | mInvestment Banking | 283 | 1 | 150.4% | 113 |
| 20 | - | Commerzbank | 161 | 1 | - | - |

CEE rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 13 | BNP Paribas | 3,406 | 8 | 4 | 4 |
| 2 | 1 | Deloitte | 1,008 | 8 | -21 | 29 |
| 3 | 3 | PricewaterhouseCoopers | 107 | 7 | -10 | 17 |
| 4 | 6 | Ernst & Young | 2,000 | 6 | -7 | 13 |
| 5 | 5 | Oaklins | 33 | 6 | -8 | 14 |
| 6 | 88 | Excalibur Capital | - | 5 | 4 | 1 |
| 7 | 46 | Goldman Sachs & Co | 3,564 | 4 | 3 | 1 |
| 8 | 18 | Santander Corporate Investment Banking (SCIB) | 1,896 | 4 | 1 | 3 |
| 9 | 4 | N M Rothschild & Sons | 1,319 | 4 | -11 | 15 |
| 10 | 2 | KPMG | 292 | 4 | -22 | 26 |
| 11 | 9 | Lazard | 1,650 | 3 | -2 | 5 |
| 12 | 25 | Citi | 1,612 | 3 | 1 | 2 |
| 13 | - | Morgan Stanley | 1,389 | 3 | 3 | 0 |
| 14 | - | Advance Capital | - | 3 | 3 | 0 |
| 15 | - | Bank of America | 1,422 | 2 | 2 | 0 |
| 16 | - | Finpoint Advisers | 1,144 | 2 | 2 | 0 |
| 17 | 22 | Grant Thornton | 363 | 2 | -1 | 3 |
| 18 | 8 | JPMorgan | 297 | 2 | -3 | 5 |
| 19 | 41 | JP Weber | 14 | 2 | 0 | 2 |
| 20 | 15 | GRUBISIC & Partners | 12 | 2 | -2 | 4 |

EMEA Advisory Rankings

Poland rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 18 | Santander Corporate Investment Banking (SCIB) | 1,896 | 4 | 1723.1% | 104 |
| 2 | 4 | BNP Paribas | 1,778 | 5 | 221.5% | 553 |
| 3 | - | Morgan Stanley | 1,389 | 3 | - | - |
| 4= | - | Bank of America | 938 | 1 | - | - |
| 4= | - | Oakvale Capital | 938 | 1 | - | - |
| 6 | 1 | N M Rothschild & Sons | 569 | 3 | -89.2% | 5,271 |
| 7 | 26 | Grant Thornton | 363 | 2 | - | - |
| 8 | 5 | Lazard | 312 | 1 | -38.2% | 505 |
| 9= | 16 | KPMG | 283 | 1 | 133.9% | 121 |
| 9= | 17 | mInvestment Banking | 283 | 1 | 150.4% | 113 |

Poland rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 6 | BNP Paribas | 1,778 | 5 | 1 | 4 |
| 2 | 40 | Excalibur Capital | - | 5 | 4 | 1 |
| 3 | 12 | Santander Corporate Investment Banking (SCIB) | 1,896 | 4 | 2 | 2 |
| 4 | - | Morgan Stanley | 1,389 | 3 | 3 | 0 |
| 5 | 1 | N M Rothschild & Sons | 569 | 3 | -6 | 9 |
| 6 | 3 | Deloitte | - | 3 | -4 | 7 |
| 7 | 9 | Grant Thornton | 363 | 2 | -1 | 3 |
| 8 | 2 | PricewaterhouseCoopers | 107 | 2 | -6 | 8 |
| 9 | 15 | JP Weber | 14 | 2 | 0 | 2 |
| 10 | - | Equity Advisors | 4 | 2 | 2 | 0 |

Turkey rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | - | JPMorgan | 426 | 1 | - | - |
| 2 | - | Dogan Yatirim Bankasi | 336 | 1 | - | - |
| 3= | - | UniCredit | 233 | 1 | - | - |
| 3= | - | Yapi ve Kredi Bankasi Anonim Sirketi | 233 | 1 | - | - |
| 5= | 24 | Banco Bilbao Vizcaya Argentaria SA - BBVA | 196 | 1 | - | - |
| 5= | 14 | Pragma Corporate Finance | 196 | 1 | 188.2% | 68 |
| 7= | - | Lazard | 162 | 1 | - | - |
| 7= | 6 | Raiffeisen Bank International | 162 | 1 | -48.4% | 314 |
| 9 | 7 | Citi | 161 | 1 | -0.463 | 300 |
| 10 | 11 | Unlu & Co | 145 | 2 | -8.8% | 159 |

Turkey rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-------------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | Unlu & Co | 145 | 2 | -2 | 4 |
| 2 | 5 | PricewaterhouseCoopers | 144 | 2 | -1 | 3 |
| 3 | - | 3 Seas Capital Partners | 5 | 2 | 2 | 0 |
| 4 | 12 | Deloitte | - | 2 | 1 | 1 |
| 5 | - | JPMorgan | 426 | 1 | 1 | 0 |
| 6 | - | Dogan Yatirim Bankasi | 336 | 1 | 1 | 0 |
| 7= | - | UniCredit | 233 | 1 | 1 | 0 |
| 7= | - | Yapi ve Kredi Bankasi Anonim Sirketi | 233 | 1 | 1 | 0 |
| 9= | 10 | Banco Bilbao Vizcaya Argentaria SA - BBVA | 196 | 1 | -1 | 2 |
| 9= | 6 | Pragma Corporate Finance | 196 | 1 | -2 | 3 |

EMEA Advisory Rankings

MEA rankings by value

| Ranking | | | 1H23 | | % Value Change | 1H22 | |
|---------|------|-------------------------------------|--------------|------------|----------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | | Value (USDm) | Deal Count |
| 1 | 3 | Goldman Sachs & Co | 19,508 | 9 | 24.4% | 15,680 | |
| 2 | 1 | JPMorgan | 17,481 | 13 | -25.3% | 23,417 | |
| 3 | 5 | Morgan Stanley | 10,134 | 6 | 0.2% | 10,113 | |
| 4 | 20 | Bank of America | 8,238 | 7 | 106.5% | 3,990 | |
| 5 | 2 | Citi | 8,041 | 7 | -50.1% | 16,102 | |
| 6 | 48 | BMO Capital Markets | 5,855 | 2 | 1242.9% | 436 | |
| 7 | 24 | Jefferies | 5,757 | 5 | 160.6% | 2,209 | |
| 8= | - | Guggenheim Partners | 5,700 | 1 | - | - | |
| 8= | 29 | Scotiabank Global Banking & Markets | 5,700 | 1 | 215.3% | 1,808 | |
| 8= | 107 | TD Securities | 5,700 | 1 | 51718.2% | 11 | |
| 11 | 25 | Barclays | 4,921 | 2 | 128.0% | 2,158 | |
| 12 | - | Aream & Co | 4,900 | 1 | - | - | |
| 13 | 57 | CITIC Securities Co | 3,771 | 2 | 1042.7% | 330 | |
| 14 | 11 | N M Rothschild & Sons | 3,688 | 9 | -32.1% | 5,431 | |
| 15 | 4 | UBS Investment Bank | 3,376 | 4 | -75.7% | 13,891 | |
| 16 | - | PJT Partners | 2,920 | 1 | - | - | |
| 17 | 21 | Lazard | 2,582 | 6 | -32.6% | 3,831 | |
| 18 | 59 | FirstRand | 2,069 | 2 | 606.1% | 293 | |
| 19= | - | Ardea Partners | 2,000 | 1 | - | - | |
| 19= | - | Raine Group | 2,000 | 1 | - | - | |
| 19= | 9 | Standard Bank Group | 2,000 | 1 | -67.4% | 6,141 | |

MEA rankings by deal count

| Ranking | | | 1H23 | | Count Change | 1H22 | |
|---------|------|--------------------------|--------------|------------|--------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | | Value (USDm) | Deal Count |
| 1 | 6 | JPMorgan | 17,481 | 13 | 0 | 13 | |
| 2 | 5 | Goldman Sachs & Co | 19,508 | 9 | -5 | 14 | |
| 3 | 1 | N M Rothschild & Sons | 3,688 | 9 | -14 | 23 | |
| 4 | 7 | Bank of America | 8,238 | 7 | -4 | 11 | |
| 5 | 4 | Citi | 8,041 | 7 | -8 | 15 | |
| 6 | 9 | Deloitte | 844 | 7 | -4 | 11 | |
| 7 | 11 | Morgan Stanley | 10,134 | 6 | -2 | 8 | |
| 8 | 15 | Lazard | 2,582 | 6 | 0 | 6 | |
| 9 | 3 | PricewaterhouseCoopers | 268 | 6 | -10 | 16 | |
| 10 | 23 | Jefferies | 5,757 | 5 | 1 | 4 | |
| 11 | 19 | UBS Investment Bank | 3,376 | 4 | 0 | 4 | |
| 12 | 12 | Stifel/KBW | 1,930 | 4 | -3 | 7 | |
| 13 | 2 | Ernst & Young | 1,330 | 3 | -14 | 17 | |
| 14 | 38 | BMO Capital Markets | 5,855 | 2 | 0 | 2 | |
| 15 | 17 | Barclays | 4,921 | 2 | -3 | 5 | |
| 16 | 40 | CITIC Securities Co | 3,771 | 2 | 0 | 2 | |
| 17 | 25 | FirstRand | 2,069 | 2 | -2 | 4 | |
| 18 | 8 | KPMG | 238 | 2 | -9 | 11 | |
| 19 | 49 | Java Capital | 224 | 2 | 0 | 2 | |
| 20 | - | Citizens Financial Group | 100 | 2 | 2 | 0 | |

Americas Advisory Rankings

Americas rankings by value

| Ranking | | | 1H23 | | | 1H22 | | |
|---------|------|---------------------------|--------------|------------|----------------|--------------|--|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | | |
| 1 | 1 | Goldman Sachs & Co | 296,806 | 110 | -50.0% | 593,077 | | |
| 2 | 3 | JPMorgan | 264,904 | 110 | -37.2% | 421,711 | | |
| 3 | 4 | Bank of America | 208,262 | 88 | -40.7% | 350,908 | | |
| 4 | 2 | Morgan Stanley | 138,114 | 71 | -70.2% | 463,909 | | |
| 5 | 14 | Centerview Partners | 138,104 | 30 | 52.6% | 90,477 | | |
| 6 | 5 | Citi | 117,571 | 47 | -58.3% | 282,031 | | |
| 7 | 37 | Guggenheim Partners | 103,180 | 33 | 370.0% | 21,952 | | |
| 8 | 7 | Barclays | 95,447 | 41 | -61.2% | 245,704 | | |
| 9 | 33 | BMO Capital Markets | 93,377 | 46 | 290.3% | 23,926 | | |
| 10 | 10 | Wells Fargo Securities | 68,950 | 24 | -43.4% | 121,857 | | |
| 11 | 15 | Evercore | 66,044 | 60 | -11.7% | 74,822 | | |
| 12 | 12 | RBC Capital Markets | 65,950 | 54 | -32.2% | 97,286 | | |
| 13 | 6 | UBS Investment Bank | 64,635 | 62 | -76.5% | 275,320 | | |
| 14 | 9 | Lazard | 62,954 | 50 | -48.4% | 121,999 | | |
| 15 | 152 | MTS Health Partners | 51,396 | 5 | 9822.0% | 518 | | |
| 16 | 16 | Jefferies | 50,934 | 70 | -28.9% | 71,613 | | |
| 17 | 32 | Moelis & Co | 43,725 | 47 | 73.9% | 25,150 | | |
| 18 | 106 | Ardea Partners | 42,607 | 10 | 2596.6% | 1,580 | | |
| 19 | 19 | Perella Weinberg Partners | 36,717 | 26 | -32.4% | 54,335 | | |
| 20 | 24 | Mizuho Financial Group | 33,162 | 9 | -23.3% | 43,253 | | |

Americas rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | | |
|---------|------|-------------------------|--------------|------------|--------------|------------|--|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | | |
| 1 | 2 | Houlihan Lokey | 11,638 | 114 | -37 | 151 | | |
| 2 | 1 | Goldman Sachs & Co | 296,806 | 110 | -59 | 169 | | |
| 3 | 3 | JPMorgan | 264,904 | 110 | -29 | 139 | | |
| 4 | 4 | Bank of America | 208,262 | 88 | -22 | 110 | | |
| 5 | 5 | Morgan Stanley | 138,114 | 71 | -36 | 107 | | |
| 6 | 6 | Jefferies | 50,934 | 70 | -34 | 104 | | |
| 7 | 15 | Piper Sandler & Co | 30,445 | 66 | -12 | 78 | | |
| 8 | 8 | UBS Investment Bank | 64,635 | 62 | -33 | 95 | | |
| 9 | 10 | Evercore | 66,044 | 60 | -23 | 83 | | |
| 10 | 22 | Raymond James | 9,281 | 58 | -7 | 65 | | |
| 11 | 20 | William Blair & Company | 9,502 | 56 | -14 | 70 | | |
| 12 | 13 | RBC Capital Markets | 65,950 | 54 | -24 | 78 | | |
| 13 | 9 | Lincoln International | 5,562 | 53 | -34 | 87 | | |
| 14 | 18 | Lazard | 62,954 | 50 | -23 | 73 | | |
| 15 | 17 | Citi | 117,571 | 47 | -26 | 73 | | |
| 16 | 24 | Moelis & Co | 43,725 | 47 | -8 | 55 | | |
| 17 | 7 | PricewaterhouseCoopers | 1,087 | 47 | -52 | 99 | | |
| 18 | 45 | BMO Capital Markets | 93,377 | 46 | 20 | 26 | | |
| 19 | 11 | Deloitte | 4,237 | 46 | -37 | 83 | | |
| 20 | 16 | Stifel/KBW | 2,226 | 46 | -30 | 76 | | |

Americas Advisory Rankings

US rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|---------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Goldman Sachs & Co | 261,579 | 104 | -55.4% | 585,930 |
| 2 | 3 | JPMorgan | 241,977 | 96 | -40.4% | 406,324 |
| 3 | 4 | Bank of America | 199,573 | 77 | -42.6% | 347,662 |
| 4 | 13 | Centerview Partners | 133,530 | 28 | 47.6% | 90,477 |
| 5 | 2 | Morgan Stanley | 126,694 | 63 | -71.9% | 450,389 |
| 6 | 33 | Guggenheim Partners | 103,180 | 33 | 370.0% | 21,952 |
| 7 | 5 | Citi | 74,700 | 38 | -72.5% | 272,066 |
| 8 | 9 | Wells Fargo Securities | 68,950 | 24 | -43.4% | 121,857 |
| 9 | 15 | Evercore | 66,012 | 57 | -8.3% | 72,015 |
| 10 | 6 | UBS Investment Bank | 63,562 | 48 | -76.4% | 269,574 |
| 11 | 14 | RBC Capital Markets | 57,938 | 45 | -29.0% | 81,650 |
| 12 | 43 | BMO Capital Markets | 57,122 | 35 | 241.7% | 16,716 |
| 13 | 11 | Lazard | 56,894 | 45 | -50.9% | 115,798 |
| 14 | 7 | Barclays | 56,319 | 35 | -76.4% | 238,819 |
| 15 | 132 | MTS Health Partners | 51,396 | 5 | 9822.0% | 518 |
| 16 | 16 | Jefferies | 49,745 | 69 | -29.1% | 70,144 |
| 17 | 31 | Moelis & Co | 43,721 | 46 | 73.8% | 25,150 |
| 18 | 19 | Perella Weinberg Partners | 36,546 | 24 | -30.4% | 52,525 |
| 19 | 24 | Mizuho Financial Group | 32,212 | 7 | -25.5% | 43,253 |
| 20 | 54 | Piper Sandler & Co | 30,401 | 65 | 348.5% | 6,779 |

US rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|------------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | Houlihan Lokey | 10,756 | 112 | -37 | 149 |
| 2 | 1 | Goldman Sachs & Co | 261,579 | 104 | -54 | 158 |
| 3 | 3 | JPMorgan | 241,977 | 96 | -25 | 121 |
| 4 | 6 | Bank of America | 199,573 | 77 | -17 | 94 |
| 5 | 4 | Jefferies | 49,745 | 69 | -32 | 101 |
| 6 | 10 | Piper Sandler & Co | 30,401 | 65 | -11 | 76 |
| 7 | 5 | Morgan Stanley | 126,694 | 63 | -32 | 95 |
| 8 | 9 | Evercore | 66,012 | 57 | -19 | 76 |
| 9 | 14 | William Blair & Company | 9,502 | 55 | -13 | 68 |
| 10 | 17 | Raymond James | 8,578 | 55 | -8 | 63 |
| 11 | 7 | Lincoln International | 5,562 | 51 | -33 | 84 |
| 12 | 8 | UBS Investment Bank | 63,562 | 48 | -34 | 82 |
| 13 | 22 | Moelis & Co | 43,721 | 46 | -9 | 55 |
| 14 | 19 | RBC Capital Markets | 57,938 | 45 | -13 | 58 |
| 15 | 18 | Lazard | 56,894 | 45 | -14 | 59 |
| 16 | 13 | Stifel/KBW | 2,086 | 42 | -27 | 69 |
| 17 | 15 | Citi | 74,700 | 38 | -28 | 66 |
| 18 | 39 | Benchmark International Capital Partners | 27 | 37 | 8 | 29 |
| 19 | 48 | BMO Capital Markets | 57,122 | 35 | 17 | 18 |
| 20 | 11 | Barclays | 56,319 | 35 | -40 | 75 |

Americas Advisory Rankings

US North East rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Goldman Sachs & Co | 153,156 | 60 | -27.2% | 210,409 |
| 2 | 2 | JPMorgan | 124,793 | 49 | -35.0% | 191,851 |
| 3 | 17 | Centerview Partners | 97,960 | 20 | 118.7% | 44,795 |
| 4 | 3 | Bank of America | 94,643 | 37 | -44.0% | 168,989 |
| 5 | 30 | Guggenheim Partners | 78,843 | 16 | 394.3% | 15,950 |
| 6 | 4 | Morgan Stanley | 69,274 | 30 | -49.9% | 138,262 |
| 7 | 6 | Citi | 56,331 | 22 | -54.6% | 123,941 |
| 8 | 96 | MTS Health Partners | 46,240 | 3 | 8826.6% | 518 |
| 9 | 5 | UBS Investment Bank | 44,004 | 22 | -65.1% | 125,913 |
| 10 | 22 | Wells Fargo Securities | 43,040 | 15 | 42.2% | 30,261 |

US North East rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Goldman Sachs & Co | 153,156 | 60 | -16 | 76 |
| 2 | 2 | Houlihan Lokey | 6,205 | 58 | -7 | 65 |
| 3 | 3 | JPMorgan | 124,793 | 49 | -10 | 59 |
| 4 | 5 | Bank of America | 94,643 | 37 | -13 | 50 |
| 5 | 10 | William Blair & Company | 8,448 | 36 | -7 | 43 |
| 6 | 7 | Evercore | 40,388 | 33 | -13 | 46 |
| 7 | 22 | Moelis & Co | 35,484 | 32 | 4 | 28 |
| 8 | 6 | Morgan Stanley | 69,274 | 30 | -16 | 46 |
| 9 | 4 | Jefferies | 28,390 | 30 | -23 | 53 |
| 10 | 8 | Piper Sandler & Co | 21,223 | 29 | -16 | 45 |

US Mid West rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | JPMorgan | 57,470 | 20 | -6.8% | 61,666 |
| 2 | 1 | Goldman Sachs & Co | 52,223 | 27 | -40.7% | 88,061 |
| 3 | 6 | Bank of America | 34,120 | 15 | 56.7% | 21,779 |
| 4 | 4 | Citi | 27,728 | 10 | -30.8% | 40,063 |
| 5 | 14 | UBS Investment Bank | 23,492 | 15 | 152.2% | 9,314 |
| 6 | 16 | Centerview Partners | 22,050 | 5 | 211.5% | 7,078 |
| 7 | 27 | RBC Capital Markets | 21,355 | 14 | 741.4% | 2,538 |
| 8 | - | HSBC | 18,871 | 2 | - | - |
| 9 | 23 | Wells Fargo Securities | 17,732 | 5 | 433.1% | 3,326 |
| 10 | 3 | Morgan Stanley | 17,067 | 13 | -72.1% | 61,063 |

US Mid West rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|------------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Goldman Sachs & Co | 52,223 | 27 | -10 | 37 |
| 2 | 6 | William Blair & Company | 3,208 | 21 | 0 | 21 |
| 3 | 3 | JPMorgan | 57,470 | 20 | -8 | 28 |
| 4 | 2 | Houlihan Lokey | 2,011 | 20 | -14 | 34 |
| 5 | 15 | Piper Sandler & Co | 11,423 | 18 | 3 | 15 |
| 6 | 19 | Bank of America | 34,120 | 15 | 2 | 13 |
| 7 | 23 | UBS Investment Bank | 23,492 | 15 | 3 | 12 |
| 8 | 37 | Waller Helms Advisors | 1,015 | 15 | 8 | 7 |
| 9 | 34 | Benchmark International Capital Partners | 11 | 15 | 7 | 8 |
| 10 | 32 | RBC Capital Markets | 21,355 | 14 | 6 | 8 |

Americas Advisory Rankings

US South rankings by value

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|---------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Goldman Sachs & Co | 92,946 | 38 | -39.6% | 153,925 |
| 2 | 3 | Bank of America | 67,771 | 30 | -27.8% | 93,880 |
| 3 | 4 | JPMorgan | 47,903 | 32 | -47.7% | 91,611 |
| 4 | 6 | Morgan Stanley | 47,458 | 24 | -42.4% | 82,370 |
| 5 | 54 | Guggenheim Partners | 38,348 | 19 | 1789.1% | 2,030 |
| 6 | 39 | Perella Weinberg Partners | 29,909 | 10 | 493.6% | 5,039 |
| 7 | 8 | RBC Capital Markets | 29,061 | 22 | -37.7% | 46,641 |
| 8 | 11 | Evercore | 26,049 | 22 | -31.2% | 37,874 |
| 9 | 34 | Centerview Partners | 23,509 | 9 | 250.7% | 6,703 |
| 10 | 9 | Jefferies | 21,065 | 38 | -49.9% | 42,012 |

US West rankings by value

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 3 | JPMorgan | 113,494 | 32 | -42.4% | 196,966 |
| 2 | 11 | Centerview Partners | 86,874 | 10 | 66.3% | 52,238 |
| 3 | 1 | Goldman Sachs & Co | 82,970 | 35 | -74.8% | 329,597 |
| 4 | 4 | Bank of America | 79,099 | 24 | -47.1% | 149,503 |
| 5 | 21 | Guggenheim Partners | 73,191 | 14 | 466.4% | 12,922 |
| 6 | 2 | Morgan Stanley | 62,930 | 20 | -76.7% | 270,454 |
| 7 | 139 | MTS Health Partners | 50,827 | 3 | 99560.8% | 51 |
| 8 | 9 | Wells Fargo Securities | 36,045 | 5 | -52.7% | 76,248 |
| 9 | 35 | BMO Capital Markets | 25,231 | 10 | 415.7% | 4,893 |
| 10 | 16 | Lazard | 24,323 | 11 | 37.5% | 17,695 |

US South rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|-----------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 2 | Houlihan Lokey | 4,211 | 46 | -13 | 59 | |
| 2 | 1 | Goldman Sachs & Co | 92,946 | 38 | -21 | 59 | |
| 3 | 4 | Jefferies | 21,065 | 38 | -12 | 50 | |
| 4 | 7 | Piper Sandler & Co | 18,960 | 34 | -5 | 39 | |
| 5 | 3 | JPMorgan | 47,903 | 32 | -20 | 52 | |
| 6 | 10 | Bank of America | 67,771 | 30 | -6 | 36 | |
| 7 | 17 | Raymond James | 4,085 | 25 | 0 | 25 | |
| 8 | 5 | Lincoln International | 2,072 | 25 | -19 | 44 | |
| 9 | 12 | Morgan Stanley | 47,458 | 24 | -10 | 34 | |
| 10 | 6 | UBS Investment Bank | 19,211 | 23 | -16 | 39 | |

US West rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|--------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 2 | Houlihan Lokey | 3,516 | 41 | -22 | 63 | |
| 2 | 1 | Goldman Sachs & Co | 82,970 | 35 | -31 | 66 | |
| 3 | 4 | JPMorgan | 113,494 | 32 | -7 | 39 | |
| 4 | 20 | Piper Sandler & Co | 7,659 | 28 | 10 | 18 | |
| 5 | 5 | Bank of America | 79,099 | 24 | -13 | 37 | |
| 6 | 3 | Jefferies | 10,822 | 23 | -22 | 45 | |
| 7 | 6 | Morgan Stanley | 62,930 | 20 | -13 | 33 | |
| 8 | 13 | Evercore | 13,592 | 19 | -4 | 23 | |
| 9 | 16 | Raymond James | 4,317 | 17 | -3 | 20 | |
| 10 | 9 | Stifel/KBW | 528 | 16 | -10 | 26 | |

Americas Advisory Rankings

Canada rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 5 | Citi | 49,990 | 10 | 85.7% | 26,922 |
| 2 | 8 | Goldman Sachs & Co | 48,698 | 10 | 114.0% | 22,756 |
| 3 | 17 | BMO Capital Markets | 47,010 | 27 | 462.5% | 8,357 |
| 4 | 146 | Ardea Partners | 37,307 | 4 | - | - |
| 5 | 6 | Barclays | 35,409 | 8 | 35.5% | 26,128 |
| 6 | - | Origin Merchant Partners | 33,091 | 9 | - | - |
| 7 | 4 | JPMorgan | 20,787 | 12 | -25.8% | 28,015 |
| 8 | 7 | RBC Capital Markets | 20,339 | 20 | -19.2% | 25,163 |
| 9 | 14 | TD Securities | 13,723 | 15 | 12.4% | 12,212 |
| 10 | 21 | Scotiabank Global Banking & Markets | 11,783 | 14 | 57.3% | 7,489 |
| 11 | 16 | CIBC World Markets | 8,898 | 26 | 0.5% | 8,854 |
| 12 | 3 | Bank of America | 7,718 | 8 | -73.9% | 29,598 |
| 13 | 1 | Morgan Stanley | 7,440 | 13 | -80.4% | 38,042 |
| 14 | 42 | Guggenheim Partners | 6,200 | 2 | 396.0% | 1,250 |
| 15 | 19 | Lazard | 6,045 | 5 | -22.1% | 7,760 |
| 16 | 9 | PJT Partners | 5,129 | 3 | -74.0% | 19,740 |
| 17 | 66 | Moelis & Co | 4,500 | 3 | 1400.0% | 300 |
| 18 | 28 | Wells Fargo Securities | 4,478 | 3 | -4.4% | 4,685 |
| 19 | 103 | Raymond James | 3,984 | 11 | 10115.4% | 39 |
| 20 | 41 | Evercore | 3,562 | 6 | 139.9% | 1,485 |

Canada rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 14 | BMO Capital Markets | 47,010 | 27 | 14 | 13 |
| 2 | 6 | CIBC World Markets | 8,898 | 26 | 7 | 19 |
| 3 | 3 | Deloitte | 1,440 | 21 | -1 | 22 |
| 4 | 1 | RBC Capital Markets | 20,339 | 20 | -11 | 31 |
| 5 | 12 | National Bank Financial | 2,568 | 19 | 5 | 14 |
| 6 | 2 | PricewaterhouseCoopers | 334 | 18 | -8 | 26 |
| 7 | 10 | TD Securities | 13,723 | 15 | 0 | 15 |
| 8 | 5 | Scotiabank Global Banking & Markets | 11,783 | 14 | -7 | 21 |
| 9 | 4 | Morgan Stanley | 7,440 | 13 | -8 | 21 |
| 10 | 16 | JPMorgan | 20,787 | 12 | 2 | 10 |
| 11 | 26 | Raymond James | 3,984 | 11 | 5 | 6 |
| 12 | 20 | Citi | 49,990 | 10 | 2 | 8 |
| 13 | 9 | Goldman Sachs & Co | 48,698 | 10 | -5 | 15 |
| 14 | 11 | Ernst & Young | 132 | 10 | -5 | 15 |
| 15 | - | Origin Merchant Partners | 33,091 | 9 | 9 | 0 |
| 16 | 7 | Canaccord Genuity Corp | 897 | 9 | -9 | 18 |
| 17 | 19 | Stifel/KBW | 749 | 9 | 0 | 9 |
| 18 | 21 | Barclays | 35,409 | 8 | 0 | 8 |
| 19 | 15 | Bank of America | 7,718 | 8 | -2 | 10 |
| 20 | 23 | Houlihan Lokey | 1,912 | 7 | -1 | 8 |

Americas Advisory Rankings

Latin America rankings by value

| Ranking | | | 1H23 | | | 1H22 |
|---------|------|-----------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | JPMorgan | 13,152 | 10 | 13.7% | 11,566 |
| 2 | 27 | Banco Bilbao Vizcaya Argentaria SA - BBVA | 7,201 | 6 | 1206.9% | 551 |
| 3 | 9 | Morgan Stanley | 7,156 | 4 | 45.1% | 4,932 |
| 4 | 6 | Bank of America | 6,768 | 10 | 20.5% | 5,618 |
| 5 | 14 | Barclays | 6,000 | 1 | 135.2% | 2,551 |
| 6 | 4 | Banco Itau BBA | 3,030 | 16 | -62.2% | 8,016 |
| 7 | 5 | Citi | 2,881 | 5 | -58.3% | 6,909 |
| 8 | 3 | N M Rothschild & Sons | 2,659 | 5 | -73.7% | 10,119 |
| 9= | - | Centerview Partners | 2,525 | 1 | - | - |
| 9= | - | Jamieson Corporate Finance | 2,525 | 1 | - | - |
| 11 | 21 | BR Partners Banco de Investimento | 2,459 | 5 | 58.0% | 1,556 |
| 12 | 2 | Banco BTG Pactual | 2,161 | 24 | -80.4% | 11,049 |
| 13 | 10 | Goldman Sachs & Co | 1,725 | 2 | -57.3% | 4,042 |
| 14 | 7 | Scotiabank Global Banking & Markets | 1,232 | 3 | -75.6% | 5,041 |
| 15 | 46 | Ernst & Young | 1,111 | 1 | 1022.2% | 99 |
| 16 | - | Standard Chartered | 1,065 | 1 | - | - |
| 17 | 51 | Tyndall Group | 1,023 | 3 | 1361.4% | 70 |
| 18 | - | Mizuho Financial Group | 950 | 1 | - | - |
| 19 | 12 | UBS Investment Bank | 948 | 13 | -69.4% | 3,099 |
| 20 | 20 | Santander Corporate Investment Banking (SCIB) | 858 | 18 | -46.9% | 1,615 |

Latin America rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | Banco BTG Pactual | 2,161 | 24 | -20 | 44 | |
| 2 | 5 | Santander Corporate Investment Banking (SCIB) | 858 | 18 | -2 | 20 | |
| 3 | 2 | Banco Itau BBA | 3,030 | 16 | -6 | 22 | |
| 4 | 10 | UBS Investment Bank | 948 | 13 | 1 | 12 | |
| 5 | 7 | IGC Partners | 68 | 12 | -3 | 15 | |
| 6 | 15 | XP Investimentos CCTVM | 789 | 11 | 3 | 8 | |
| 7 | 4 | JPMorgan | 13,152 | 10 | -10 | 20 | |
| 8 | 3 | Bank of America | 6,768 | 10 | -11 | 21 | |
| 9 | 8 | Banco Bradesco BBI | 370 | 9 | -5 | 14 | |
| 10 | 23 | Banco Bilbao Vizcaya Argentaria SA - BBVA | 7,201 | 6 | 1 | 5 | |
| 11 | 11 | Citi | 2,881 | 5 | -5 | 10 | |
| 12 | 6 | N M Rothschild & Sons | 2,659 | 5 | -11 | 16 | |
| 13 | 9 | BR Partners Banco de Investimento | 2,459 | 5 | -8 | 13 | |
| 14 | 24 | Deloitte | 222 | 5 | 0 | 5 | |
| 15 | 13 | Oaklins | 154 | 5 | -4 | 9 | |
| 16 | 16 | Vinci Partners Investments | - | 5 | -2 | 7 | |
| 17 | 22 | Morgan Stanley | 7,156 | 4 | -1 | 5 | |
| 18 | 31 | 44 Capital Finanças Corporativas | - | 4 | 1 | 3 | |
| 19 | 14 | Scotiabank Global Banking & Markets | 1,232 | 3 | -5 | 8 | |
| 20 | 65 | Tyndall Group | 1,023 | 3 | 2 | 1 | |

Asia Pacific Advisory Rankings

Asia Pacific (excl. Japan) rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | Morgan Stanley | 40,864 | 20 | -58.8% | 99,301 |
| 2 | 5 | JPMorgan | 36,437 | 22 | -60.7% | 92,730 |
| 3 | 7 | Bank of America | 30,401 | 21 | -61.1% | 78,186 |
| 4 | 3 | UBS Investment Bank | 28,213 | 40 | -70.4% | 95,277 |
| 5 | 1 | Goldman Sachs & Co | 28,072 | 23 | -74.4% | 109,852 |
| 6 | 10 | China International Capital Corporation | 27,023 | 32 | -61.7% | 70,539 |
| 7 | 112 | Gresham Advisory Partners | 26,102 | 7 | 5441.8% | 471 |
| 8 | 91 | Centerview Partners | 24,104 | 3 | 3071.6% | 760 |
| 9 | 6 | CITIC Securities Co | 23,570 | 23 | -72.2% | 84,880 |
| 10= | 57 | Chardan Capital Markets | 23,050 | 1 | 1436.7% | 1,500 |
| 10= | - | JonesTrading Institutional Services | 23,050 | 1 | - | - |
| 12 | 43 | Lazard | 21,729 | 9 | 747.8% | 2,563 |
| 13 | 59 | Grant Samuel | 21,106 | 2 | 1393.7% | 1,413 |
| 14 | 31 | BMO Capital Markets | 21,106 | 1 | 319.4% | 5,032 |
| 15 | 8 | HSBC | 15,373 | 8 | -79.6% | 75,478 |
| 16 | 12 | Moelis & Co | 10,694 | 10 | -83.6% | 65,227 |
| 17 | 4 | Citi | 10,163 | 14 | -89.1% | 93,370 |
| 18 | 20 | Deutsche Bank | 8,864 | 53 | -39.2% | 14,576 |
| 19 | 23 | N M Rothschild & Sons | 8,859 | 15 | -34.0% | 13,430 |
| 20 | - | Robey Warshaw | 7,522 | 1 | - | - |

Asia Pacific (excl. Japan) rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | PricewaterhouseCoopers | 4,190 | 65 | -86 | 151 |
| 2 | 6 | UBS Investment Bank | 28,213 | 40 | -11 | 51 |
| 3 | 3 | Deloitte | 3,045 | 33 | -48 | 81 |
| 4 | 5 | China International Capital Corporation | 27,023 | 32 | -26 | 58 |
| 5 | 4 | Ernst & Young | 4,683 | 30 | -37 | 67 |
| 6 | 9 | Goldman Sachs & Co | 28,072 | 23 | -11 | 34 |
| 7 | 8 | CITIC Securities Co | 23,570 | 23 | -14 | 37 |
| 8 | 12 | JPMorgan | 36,437 | 22 | -2 | 24 |
| 9 | 16 | Bank of America | 30,401 | 21 | 4 | 17 |
| 10 | 7 | Morgan Stanley | 40,864 | 20 | -22 | 42 |
| 11 | 2 | KPMG | 5,846 | 20 | -67 | 87 |
| 12 | 10 | N M Rothschild & Sons | 8,859 | 15 | -13 | 28 |
| 13 | 11 | Citi | 10,163 | 14 | -10 | 24 |
| 14 | 15 | Macquarie Group - MGL | 3,626 | 14 | -5 | 19 |
| 15 | 13 | Avendus Capital | 1,066 | 11 | -10 | 21 |
| 16 | 17 | China Renaissance Holdings | 488 | 11 | -6 | 17 |
| 17 | 30 | Moelis & Co | 10,694 | 10 | 0 | 10 |
| 18 | 45 | Somerley Capital | 4,361 | 10 | 4 | 6 |
| 19 | 27 | Lazard | 21,729 | 9 | -2 | 11 |
| 20 | 14 | Barclays | 2,263 | 9 | -10 | 19 |

Asia Pacific Advisory Rankings

Asia (excl. Australasia & Japan) rankings by value

| Ranking | | | 1H23 | | % Value Change | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|----------------|--------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | | Value (USDm) | |
| 1 | 2 | Morgan Stanley | 33,425 | 14 | -64.5% | 94,275 | |
| 2 | 10 | China International Capital Corporation | 27,023 | 32 | -61.7% | 70,539 | |
| 3 | 6 | CITIC Securities Co | 23,570 | 23 | -72.2% | 84,880 | |
| 4= | 53 | Chardan Capital Markets | 23,050 | 1 | 1436.7% | 1,500 | |
| 4= | - | JonesTrading Institutional Services | 23,050 | 1 | - | - | |
| 6 | 1 | Goldman Sachs & Co | 20,198 | 14 | -79.9% | 100,707 | |
| 7 | 5 | UBS Investment Bank | 16,428 | 25 | -81.2% | 87,594 | |
| 8 | 7 | HSBC | 15,373 | 8 | -79.6% | 75,478 | |
| 9 | 4 | JPMorgan | 13,156 | 19 | -85.2% | 88,620 | |
| 10 | 11 | Moelis & Co | 10,066 | 4 | -84.5% | 64,950 | |
| 11 | 3 | Citi | 9,959 | 10 | -89.1% | 91,543 | |
| 12 | 19 | Deutsche Bank | 8,324 | 5 | -39.4% | 13,741 | |
| 13 | 24 | N M Rothschild & Sons | 7,546 | 10 | -30.6% | 10,881 | |
| 14 | - | Robey Warshaw | 7,522 | 1 | - | - | |
| 15 | 8 | Bank of America | 5,660 | 14 | -92.4% | 74,497 | |
| 16 | 20 | KPMG | 5,576 | 18 | -56.6% | 12,851 | |
| 17 | 17 | Ernst & Young | 4,616 | 28 | -75.1% | 18,526 | |
| 18 | - | BOCI Asia | 4,557 | 2 | - | - | |
| 19 | 70 | ING | 4,451 | 1 | 394.6% | 900 | |
| 20 | 49 | Jamieson Corporate Finance | 4,365 | 2 | 172.8% | 1,600 | |

Asia (excl. Australasia & Japan) rankings by deal count

| Ranking | | | 1H23 | | Count Change | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | | Deal Count | |
| 1 | 1 | PricewaterhouseCoopers | 3,860 | 55 | -77 | 132 | |
| 2 | 5 | China International Capital Corporation | 27,023 | 32 | -26 | 58 | |
| 3 | 3 | Ernst & Young | 4,616 | 28 | -33 | 61 | |
| 4 | 7 | UBS Investment Bank | 16,428 | 25 | -8 | 33 | |
| 5 | 6 | CITIC Securities Co | 23,570 | 23 | -14 | 37 | |
| 6 | 4 | Deloitte | 2,108 | 22 | -39 | 61 | |
| 7 | 13 | JPMorgan | 13,156 | 19 | 2 | 17 | |
| 8 | 2 | KPMG | 5,576 | 18 | -54 | 72 | |
| 9 | 8 | Morgan Stanley | 33,425 | 14 | -16 | 30 | |
| 10 | 9 | Goldman Sachs & Co | 20,198 | 14 | -7 | 21 | |
| 11 | 18 | Bank of America | 5,660 | 14 | 1 | 13 | |
| 12 | 10 | Avendus Capital | 1,066 | 11 | -10 | 21 | |
| 13 | 14 | China Renaissance Holdings | 488 | 11 | -6 | 17 | |
| 14 | 12 | Citi | 9,959 | 10 | -9 | 19 | |
| 15 | 11 | N M Rothschild & Sons | 7,546 | 10 | -10 | 20 | |
| 16 | 37 | Somerley Capital | 4,361 | 10 | 4 | 6 | |
| 17 | 73 | Lighthouse Capital | 779 | 9 | 6 | 3 | |
| 18 | 15 | HSBC | 15,373 | 8 | -7 | 15 | |
| 19 | 22 | Gram Capital | 2,613 | 8 | -2 | 10 | |
| 20 | 21 | Nomura Holdings | 738 | 8 | -3 | 11 | |

Asia Pacific Advisory Rankings

Japan rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|--------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 3 | Nomura Holdings | 36,689 | 41 | 124.9% | 16,314 |
| 2 | 6 | JPMorgan | 32,807 | 6 | 191.9% | 11,238 |
| 3 | 8 | Mizuho Financial Group | 28,103 | 29 | 198.7% | 9,409 |
| 4 | 4 | Sumitomo Mitsui Financial Group | 26,532 | 29 | 75.9% | 15,085 |
| 5 | 2 | Morgan Stanley | 22,199 | 21 | 30.4% | 17,021 |
| 6 | 1 | UBS Investment Bank | 22,189 | 10 | 24.7% | 17,787 |
| 7 | 9 | Deloitte | 17,648 | 42 | 101.9% | 8,740 |
| 8 | 7 | Bank of America | 17,211 | 14 | 69.1% | 10,180 |
| 9 | - | Crosspoint Advisors | 16,076 | 1 | - | - |
| 10 | 35 | Centerview Partners | 6,331 | 1 | 2038.9% | 296 |
| 11 | 17 | Lazard | 5,710 | 6 | 54.3% | 3,700 |
| 12 | 5 | Goldman Sachs & Co | 5,700 | 7 | -56.0% | 12,952 |
| 13 | 30 | N M Rothschild & Sons | 5,575 | 4 | 1589.4% | 330 |
| 14 | 14 | Barclays | 4,627 | 6 | 23.1% | 3,759 |
| 15 | 62 | BNP Paribas | 4,214 | 1 | 38209.1% | 11 |
| 16 | 10 | Citi | 3,543 | 4 | -51.3% | 7,279 |
| 17 | 12 | Daiwa Securities Group / DC Advisory | 2,978 | 27 | -39.8% | 4,948 |
| 18 | - | Raine Group | 2,409 | 3 | - | - |
| 19 | - | Ardea Partners | 2,000 | 1 | - | - |
| 20 | 16 | Houlihan Lokey | 1,954 | 16 | -47.8% | 3,741 |

Japan rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|--------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Deloitte | 17,648 | 42 | -26 | 68 |
| 2 | 2 | Nomura Holdings | 36,689 | 41 | -7 | 48 |
| 3 | 6 | Mizuho Financial Group | 28,103 | 29 | 1 | 28 |
| 4 | 5 | Sumitomo Mitsui Financial Group | 26,532 | 29 | 0 | 29 |
| 5 | 7 | Daiwa Securities Group / DC Advisory | 2,978 | 27 | 2 | 25 |
| 6 | 3 | KPMG | 1,638 | 26 | -16 | 42 |
| 7 | 8 | Morgan Stanley | 22,199 | 21 | -1 | 22 |
| 8 | 4 | Houlihan Lokey | 1,954 | 16 | -21 | 37 |
| 9 | 16 | Bank of America | 17,211 | 14 | 6 | 8 |
| 10 | 12 | Tokyo Financial Advisers Co | 37 | 12 | 1 | 11 |
| 11 | 14 | UBS Investment Bank | 22,189 | 10 | 1 | 9 |
| 12 | 11 | Ernst & Young | 168 | 10 | -2 | 12 |
| 13 | 10 | PricewaterhouseCoopers | 1,648 | 8 | -6 | 14 |
| 14 | 15 | Goldman Sachs & Co | 5,700 | 7 | -2 | 9 |
| 15 | 13 | JPMorgan | 32,807 | 6 | -4 | 10 |
| 16 | 25 | Lazard | 5,710 | 6 | 3 | 3 |
| 17 | 18 | Barclays | 4,627 | 6 | -1 | 7 |
| 18 | 9 | Frontier Management | 1,142 | 6 | -9 | 15 |
| 19 | 17 | Plutus Consulting Co | 1,816 | 5 | -3 | 8 |
| 20 | 21 | N M Rothschild & Sons | 5,575 | 4 | 0 | 4 |

Asia Pacific Advisory Rankings

Australasia rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|---------------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 41 | Gresham Advisory Partners | 26,102 | 7 | 5441.8% | 471 |
| 2 | 8 | Bank of America | 24,741 | 7 | 570.7% | 3,689 |
| 3 | - | Centerview Partners | 23,631 | 2 | - | - |
| 4 | 7 | JPMorgan | 23,281 | 3 | 466.4% | 4,110 |
| 5 | 54 | Lazard | 21,202 | 23 | 8054.6% | 260 |
| 6 | 17 | Grant Samuel | 21,106 | 2 | 1393.7% | 1,413 |
| 7 | 59 | BMO Capital Markets | 21,106 | 1 | 13258.2% | 158 |
| 8 | 4 | UBS Investment Bank | 12,212 | 16 | 58.9% | 7,683 |
| 9 | 2 | Goldman Sachs & Co | 7,874 | 9 | -13.9% | 9,145 |
| 10 | 3 | Morgan Stanley | 7,439 | 6 | -12.2% | 8,477 |
| 11 | - | Gordon Dyal & Co | 3,849 | 1 | - | - |
| 12 | 1 | Macquarie Group - MGL | 3,322 | 13 | -82.8% | 19,351 |
| 13 | - | Jamieson Corporate Finance | 2,525 | 1 | - | - |
| 14 | 5 | Barclays | 1,790 | 7 | -65.2% | 5,151 |
| 15 | - | Kroll | 1,481 | 3 | - | - |
| 16 | 37 | Houlihan Lokey | 1,454 | 4 | 170.3% | 538 |
| 17 | 15 | N M Rothschild & Sons | 1,313 | 5 | -48.5% | 2,549 |
| 18 | - | Credit Agricole Corporate & Investment Bank | 1,309 | 2 | - | - |
| 19= | 16 | Adara Partners | 1,244 | 1 | -20.6% | 1,566 |
| 19= | 12 | Jarden Group | 1,244 | 1 | -53.9% | 2,701 |

Australasia rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|---------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | UBS Investment Bank | 12,212 | 16 | -2 | 18 |
| 2 | 4 | Macquarie Group - MGL | 3,322 | 13 | -3 | 16 |
| 3 | 2 | PricewaterhouseCoopers | 330 | 12 | -10 | 22 |
| 4 | 1 | Deloitte | 937 | 11 | -13 | 24 |
| 5 | 7 | Goldman Sachs & Co | 7,874 | 23 | -8 | 14 |
| 6 | 27 | Gresham Advisory Partners | 26,102 | 7 | 4 | 3 |
| 7 | 20 | Bank of America | 24,741 | 7 | 3 | 4 |
| 8 | 13 | Barclays | 1,790 | 7 | 0 | 7 |
| 9 | 41 | Moelis & Co | 1,055 | 7 | 5 | 2 |
| 10 | 29 | Lazard | 21,202 | 6 | 3 | 3 |
| 11 | 5 | Morgan Stanley | 7,439 | 6 | -10 | 16 |
| 12 | 12 | N M Rothschild & Sons | 1,313 | 5 | -3 | 8 |
| 13 | 15 | Azure Capital | 906 | 5 | -2 | 7 |
| 14 | 21 | Houlihan Lokey | 1,454 | 4 | 0 | 4 |
| 15 | 17 | Citi | 204 | 4 | -2 | 6 |
| 16 | 8 | BDO | 101 | 4 | -8 | 12 |
| 17 | 14 | JPMorgan | 23,281 | 3 | -4 | 7 |
| 18 | - | Kroll | 1,481 | 3 | 3 | 0 |
| 19 | - | Fivemark Partners | 537 | 3 | 3 | 0 |
| 20 | - | Wilsons Corporate Finance | 349 | 3 | 3 | 0 |

Asia Pacific Advisory Rankings

Greater China rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | China International Capital Corporation | 27,023 | 32 | -61.5% | 70,239 |
| 2 | 3 | Morgan Stanley | 25,979 | 7 | 18.5% | 21,920 |
| 3 | 4 | CITIC Securities Co | 23,570 | 23 | 23.6% | 19,068 |
| 4= | 27 | Chardan Capital Markets | 23,050 | 1 | 1436.7% | 1,500 |
| 4= | - | JonesTrading Institutional Services | 23,050 | 1 | - | - |
| 6 | 7 | HSBC | 13,122 | 5 | 10.9% | 11,831 |
| 7 | 2 | Goldman Sachs & Co | 10,467 | 4 | -54.7% | 23,093 |
| 8 | 39 | Moelis & Co | 9,070 | 2 | 854.7% | 950 |
| 9 | - | Robey Warshaw | 7,522 | 1 | - | - |
| 10 | 9 | UBS Investment Bank | 6,855 | 4 | -15.9% | 8,147 |
| 11 | 5 | Citi | 6,412 | 6 | -48.0% | 12,338 |
| 12 | 19 | Deutsche Bank | 6,070 | 2 | 121.5% | 2,741 |
| 13 | - | BOCI Asia | 4,557 | 2 | - | - |
| 14 | - | ING | 4,451 | 1 | - | - |
| 15 | 8 | JPMorgan | 3,635 | 2 | -62.7% | 9,755 |
| 16 | 33 | Somerley Capital | 3,487 | 9 | 217.9% | 1,097 |
| 17 | 42 | N M Rothschild & Sons | 3,461 | 5 | 295.5% | 875 |
| 18 | 17 | Gram Capital | 2,613 | 8 | -15.0% | 3,073 |
| 19 | 20 | KPMG | 2,223 | 5 | -2.1% | 2,270 |
| 20 | 25 | Jamieson Corporate Finance | 2,221 | 1 | 38.8% | 1,600 |

Greater China rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | China International Capital Corporation | 27,023 | 32 | -25 | 57 |
| 2 | 2 | CITIC Securities Co | 23,570 | 23 | -10 | 33 |
| 3 | 4 | China Renaissance Holdings | 488 | 11 | -6 | 17 |
| 4 | 16 | Somerley Capital | 3,487 | 9 | 3 | 6 |
| 5 | 40 | Lighthouse Capital | 779 | 9 | 6 | 3 |
| 6 | 11 | Gram Capital | 2,613 | 8 | -2 | 10 |
| 7 | 10 | PricewaterhouseCoopers | 143 | 8 | -2 | 10 |
| 8 | 5 | Morgan Stanley | 25,979 | 7 | -6 | 13 |
| 9 | 3 | Deloitte | 1,454 | 7 | -16 | 23 |
| 10 | - | Octal Capital | 1,127 | 7 | 7 | 0 |
| 11 | 26 | Citi | 6,412 | 6 | 2 | 4 |
| 12 | 8 | HSBC | 13,122 | 5 | -7 | 12 |
| 13 | 17 | N M Rothschild & Sons | 3,461 | 5 | -1 | 6 |
| 14 | 13 | KPMG | 2,223 | 5 | -4 | 9 |
| 15 | 12 | Maxa Capital | 651 | 5 | -4 | 9 |
| 16 | 9 | Goldman Sachs & Co | 10,467 | 4 | -7 | 11 |
| 17 | 6 | UBS Investment Bank | 6,855 | 4 | -9 | 13 |
| 18 | 41 | Opus Capital | 948 | 4 | 1 | 3 |
| 19 | 14 | Huatai Securities Co | 431 | 4 | -3 | 7 |
| 20 | 7 | CEC Capital Corp | 44 | 4 | -9 | 13 |

Asia Pacific Advisory Rankings

India rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|---------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 4 | Goldman Sachs & Co | 6,479 | 3 | -90.0% | 64,863 |
| 2 | 15 | Ernst & Young | 3,798 | 22 | -74.1% | 14,655 |
| 3 | 9 | Morgan Stanley | 3,105 | 3 | -95.0% | 62,387 |
| 4 | 5 | Bank of America | 2,398 | 5 | -96.2% | 63,882 |
| 5 | 17 | ICICI Securities | 2,098 | 6 | -81.0% | 11,036 |
| 6 | 14 | Jefferies | 1,555 | 2 | -97.5% | 61,011 |
| 7 | 22 | Axis Capital | 1,287 | 3 | -67.8% | 3,999 |
| 8 | 6 | UBS Investment Bank | 1,164 | 4 | -98.2% | 63,018 |
| 9 | - | BDO | 1,126 | 1 | - | - |
| 10 | 8 | Arpwood Capital | 1,119 | 2 | -98.2% | 62,821 |

South Korea rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 10 | JPMorgan | 6,966 | 10 | 609.4% | 982 |
| 2 | 3 | UBS Investment Bank | 3,085 | 4 | 23.6% | 2,496 |
| 3 | - | Morgan Stanley | 2,341 | 4 | - | - |
| 4 | 18 | Bank of America | 2,073 | 2 | 418.3% | 400 |
| 5 | - | Standard Chartered | 1,777 | 3 | - | - |
| 6 | 1 | PricewaterhouseCoopers | 1,751 | 34 | -67.9% | 5,452 |
| 7 | 20 | NH Investment & Securities Co | 1,658 | 3 | 342.1% | 375 |
| 8 | 16 | Deutsche Bank | 1,510 | 2 | 196.1% | 510 |
| 9 | 7 | Goldman Sachs & Co | 1,168 | 3 | -16.9% | 1,406 |
| 10 | 2 | KPMG | 837 | 6 | -78.8% | 3,945 |

India rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|----------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Ernst & Young | 3,798 | 22 | -22 | 44 |
| 2 | 4 | Avendus Capital | 1,066 | 11 | -10 | 21 |
| 3 | 2 | PricewaterhouseCoopers | 439 | 11 | -30 | 41 |
| 4 | 5 | RBSA Advisors | 120 | 8 | -7 | 15 |
| 5 | 19 | o3 Capital Global Advisory | 235 | 7 | 1 | 6 |
| 6 | 18 | ICICI Securities | 2,098 | 6 | 0 | 6 |
| 7 | 7 | Ambit | 177 | 6 | -4 | 10 |
| 8 | 15 | Bank of America | 2,398 | 5 | -1 | 6 |
| 9 | 20 | UBS Investment Bank | 1,164 | 4 | -1 | 5 |
| 10 | 12 | JPMorgan | 1,042 | 4 | -3 | 7 |

South Korea rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | PricewaterhouseCoopers | 1,751 | 34 | -33 | 67 |
| 2 | 12 | JPMorgan | 6,966 | 10 | 8 | 2 |
| 3 | 2 | KPMG | 837 | 6 | -29 | 35 |
| 4 | 5 | UBS Investment Bank | 3,085 | 4 | -2 | 6 |
| 5 | - | Standard Chartered | 1,777 | 3 | 3 | 0 |
| 6 | 14 | NH Investment & Securities Co | 1,658 | 3 | 1 | 2 |
| 7 | 11 | Goldman Sachs & Co | 1,168 | 3 | 1 | 2 |
| 8 | 3 | Deloitte | 187 | 3 | -11 | 14 |
| 9 | 9 | KB Securities Co | 87 | 3 | 0 | 3 |
| 10 | - | Morgan Stanley | 2,341 | 2 | 2 | 0 |

Asia Pacific Advisory Rankings

South East Asia rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1= | - | Chardan Capital Markets | 23,050 | 1 | - | - |
| 1= | - | JonesTrading Institutional Services | 23,050 | 1 | - | - |
| 3 | 2 | UBS Investment Bank | 10,824 | 14 | -25.6% | 14,548 |
| 4 | - | Deutsche Bank | 6,244 | 2 | - | - |
| 5 | 4 | Citi | 3,547 | 4 | -67.0% | 10,736 |
| 6 | 7 | N M Rothschild & Sons | 3,203 | 3 | -64.2% | 8,939 |
| 7 | 53 | Xandar Capital | 2,296 | 2 | 1879.3% | 116 |
| 8 | 108 | Sumitomo Mitsui Financial Group | 2,277 | 4 | - | - |
| 9 | 34 | HSBC | 2,251 | 3 | 217.0% | 710 |
| 10 | 37 | KPMG | 2,172 | 7 | 374.2% | 458 |

South East Asia rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 4 | UBS Investment Bank | 10,824 | 14 | 3 | 11 |
| 2 | 2 | Deloitte | 1,667 | 11 | -6 | 17 |
| 3 | 7 | KPMG | 2,172 | 7 | 1 | 6 |
| 4 | 1 | PricewaterhouseCoopers | 1,804 | 6 | -15 | 21 |
| 5 | 13 | Bank of America | 863 | 6 | 2 | 4 |
| 6 | 40 | Maybank Investment Bank | 329 | 5 | 4 | 1 |
| 7 | 12 | Citi | 3,547 | 4 | 0 | 4 |
| 8 | 108 | Sumitomo Mitsui Financial Group | 2,277 | 4 | 3 | 1 |
| 9 | 8 | Goldman Sachs & Co | 2,084 | 4 | -1 | 5 |
| 10 | - | China International Capital Corporation | 1,574 | 4 | 4 | 0 |

Private Equity Advisory Rankings

Based on advisors to bidder on buyout deals with target dominant geography being Global and US

Global Buyouts rankings by value

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|---------------------------------|--------------|------------|----------------|--------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | |
| 1 | 5 | JPMorgan | 42,238 | 11 | -51.5% | 87,115 | |
| 2 | 2 | UBS Investment Bank | 33,294 | 11 | -72.6% | 121,353 | |
| 3 | 53 | Wells Fargo Securities | 24,656 | 3 | 2141.5% | 1,100 | |
| 4 | 16 | RBC Capital Markets | 24,077 | 8 | -34.2% | 36,596 | |
| 5 | 28 | BMO Capital Markets | 21,558 | 5 | 198.6% | 7,219 | |
| 6 | 1 | Bank of America | 17,358 | 7 | -85.9% | 122,871 | |
| 7 | 37 | Deloitte | 16,622 | 16 | 348.0% | 3,710 | |
| 8 | 9 | Deutsche Bank | 16,382 | 7 | -71.9% | 58,215 | |
| 9 | 26 | Sumitomo Mitsui Financial Group | 16,325 | 3 | 104.2% | 7,995 | |
| 10 | - | Crosspoint Advisors | 16,076 | 1 | - | - | |

US Buyouts rankings by value

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|------------------------|--------------|------------|----------------|--------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | |
| 1 | 2 | UBS Investment Bank | 32,191 | 8 | -41.4% | 54,963 | |
| 2 | 15 | JPMorgan | 28,586 | 6 | 211.8% | 9,168 | |
| 3 | 32 | Wells Fargo Securities | 24,656 | 3 | 2141.5% | 1,100 | |
| 4 | 13 | RBC Capital Markets | 22,666 | 7 | 110.1% | 10,788 | |
| 5 | 18 | BMO Capital Markets | 21,558 | 4 | 198.6% | 7,219 | |
| 6 | 8 | Deutsche Bank | 13,097 | 2 | -24.3% | 17,297 | |
| 7 | 5 | Mizuho Financial Group | 12,725 | 2 | -66.5% | 37,963 | |
| 8 | 61 | Moelis & Co | 11,399 | 7 | - | - | |
| 9 | 27 | Truist Securities | 11,399 | 2 | 340.1% | 2,590 | |
| 10 | 23 | Guggenheim Partners | 11,188 | 6 | 182.9% | 3,955 | |

Global Buyouts rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|-------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | PricewaterhouseCoopers | 1,272 | 26 | -35 | 61 | |
| 2 | 17 | William Blair & Company | 2,691 | 21 | 9 | 12 | |
| 3 | 3 | Deloitte | 16,622 | 16 | -26 | 42 | |
| 4 | 8 | N M Rothschild & Sons | 4,463 | 16 | -7 | 23 | |
| 5 | 2 | KPMG | 2,554 | 14 | -36 | 50 | |
| 6 | 19 | JPMorgan | 42,238 | 11 | 0 | 11 | |
| 7 | 5 | UBS Investment Bank | 33,294 | 11 | -15 | 26 | |
| 8 | 6 | Houlihan Lokey | 1,898 | 10 | -16 | 26 | |
| 9 | 12 | Lincoln International | 545 | 10 | -8 | 18 | |
| 10 | 4 | Ernst & Young | 135 | 10 | -21 | 31 | |

US Buyouts rankings by deal count

| Ranking | | | 1H23 | | | 1H22 | |
|---------|------|-------------------------|--------------|------------|--------------|------------|--|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 5 | William Blair & Company | 2,096 | 17 | 7 | 10 | |
| 2 | 3 | UBS Investment Bank | 32,191 | 8 | -4 | 12 | |
| 3 | 29 | Harris Williams | 235 | 8 | 5 | 3 | |
| 4 | 6 | RBC Capital Markets | 22,666 | 7 | -1 | 8 | |
| 5 | 45 | Moelis & Co | 11,399 | 7 | 5 | 2 | |
| 6 | 47 | TD Securities | 4,755 | 7 | 5 | 2 | |
| 7 | 11 | JPMorgan | 28,586 | 6 | 0 | 6 | |
| 8 | 19 | Guggenheim Partners | 11,188 | 6 | 1 | 5 | |
| 9 | 20 | Raymond James | 140 | 6 | 1 | 5 | |
| 10 | 17 | BMO Capital Markets | 21,558 | 4 | -1 | 5 | |

Private Equity Advisory Rankings

Based on advisors to bidder on buyout deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Buyouts rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 11 | Morgan Stanley | 7,299 | 3 | -79.4% | 35,409 |
| 2 | 3 | JPMorgan | 6,726 | 4 | -91.3% | 77,685 |
| 3 | 2 | Bank of America | 6,694 | 2 | -91.5% | 78,316 |
| 4 | 12 | N M Rothschild & Sons | 4,023 | 14 | -87.8% | 33,038 |
| 5 | 7 | Citi | 3,419 | 3 | -93.0% | 48,640 |
| 6 | 10 | Deutsche Bank | 3,183 | 4 | -91.1% | 35,867 |
| 7 | 34 | KPMG | 2,554 | 14 | 35.6% | 1,884 |
| 8 | 1 | Goldman Sachs & Co | 1,656 | 2 | -98.1% | 88,927 |
| 9 | 42 | Danske Bank | 1,605 | 1 | 119.6% | 731 |
| 10 | 21 | Societe Generale | 1,412 | 7 | -74.9% | 5,631 |

Asia Pacific (excl. Japan) Buyouts rankings by value

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | - | Standard Chartered | 1,702 | 2 | - | - |
| 2 | 29 | Bank of America | 1,220 | 1 | 2292.2% | 51 |
| 3 | - | Arpwood Capital | 1,105 | 1 | - | - |
| 4 | - | Gresham Advisory Partners | 1,090 | 2 | - | - |
| 5 | 11 | China International Capital Corporation | 1,044 | 3 | 74.0% | 600 |
| 6 | 19 | Jefferies | 450 | 1 | 18.7% | 379 |
| 7 | 2 | PricewaterhouseCoopers | 408 | 8 | -81.6% | 2,223 |
| 8 | - | Rippledote Capital | 300 | 1 | - | - |
| 9 | 24 | Deloitte | 270 | 2 | 72.0% | 157 |
| 10 | - | Mizuho Financial Group | 270 | 1 | - | - |

Europe Buyouts rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|--------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | PricewaterhouseCoopers | 864 | 16 | -24 | 40 |
| 2 | 5 | N M Rothschild & Sons | 4,023 | 14 | -5 | 19 |
| 3 | 3 | KPMG | 2,554 | 14 | -14 | 28 |
| 4 | 2 | Deloitte | 276 | 12 | -22 | 34 |
| 5 | 11 | Alantra Partners | - | 9 | 0 | 9 |
| 6= | - | Carner Corporate Finance | - | 8 | 8 | 0 |
| 6= | 12 | Clearwater International | - | 8 | -1 | 9 |
| 8 | 28 | Societe Generale | 1,412 | 7 | 3 | 4 |
| 9 | 4 | Ernst & Young | 135 | 7 | -14 | 21 |
| 10 | 6 | Houlihan Lokey | 882 | 6 | -13 | 19 |

Asia Pacific (excl. Japan) Buyouts rankings by deal count

| Ranking | | | 1H23 | | 1H22 | |
|---------|------|-----------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | PricewaterhouseCoopers | 408 | 8 | -8 | 16 |
| 2 | 9 | China International Capital Corporation | 1,044 | 3 | 1 | 2 |
| 3 | - | Standard Chartered | 1,702 | 2 | 2 | 0 |
| 4 | - | Gresham Advisory Partners | 1,090 | 2 | 2 | 0 |
| 5 | 24 | Deloitte | 270 | 2 | 1 | 1 |
| 6 | - | China Renaissance Holdings | 29 | 2 | 2 | 0 |
| 7 | 29 | Bank of America | 1,220 | 1 | 0 | 1 |
| 8 | - | Arpwood Capital | 1,105 | 1 | 1 | 0 |
| 9 | 19 | Jefferies | 450 | 1 | 0 | 1 |
| 10 | - | Rippledote Capital | 300 | 1 | 1 | 0 |

Private Equity Advisory Rankings

Based on advisors to target/seller on exit deals with target dominant geography being Global and US

Global Exits rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|---------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 6 | Jefferies | 23,865 | 17 | -12.2% | 27,168 |
| 2 | 14 | Centerview Partners | 22,138 | 8 | 92.8% | 11,481 |
| 3 | 2 | JPMorgan | 20,500 | 13 | -78.6% | 95,673 |
| 4 | 8 | Citi | 20,091 | 9 | -18.8% | 24,729 |
| 5 | 10 | Evercore | 19,375 | 11 | 18.9% | 16,297 |
| 6 | - | Qatalyst Group | 15,916 | 3 | - | - |
| 7 | 15 | Barclays | 15,718 | 5 | 43.4% | 10,963 |
| 8 | 1 | Goldman Sachs & Co | 12,971 | 15 | -90.8% | 140,281 |
| 9 | 54 | Piper Sandler & Co | 12,451 | 7 | 994.1% | 1,138 |
| 10 | 17 | Guggenheim Partners | 10,770 | 6 | 19.7% | 8,995 |

US Exits rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|---------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 16 | Centerview Partners | 20,980 | 7 | 282.4% | 5,487 |
| 2 | 4 | Jefferies | 20,048 | 12 | -13.6% | 23,210 |
| 3 | 7 | Evercore | 17,727 | 7 | 30.3% | 13,603 |
| 4 | - | Qatalyst Group | 15,301 | 2 | - | - |
| 5 | 12 | Barclays | 14,048 | 4 | 72.0% | 8,168 |
| 6 | 2 | JPMorgan | 12,910 | 6 | -83.9% | 80,031 |
| 7 | 13 | Citi | 12,751 | 2 | 56.5% | 8,147 |
| 8 | 33 | Piper Sandler & Co | 12,451 | 7 | 1188.9% | 966 |
| 9 | 11 | Guggenheim Partners | 10,770 | 6 | 19.7% | 8,995 |
| 10 | - | HSBC | 10,701 | 1 | - | - |

Global Exits rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Houlihan Lokey | 3,008 | 32 | -25 | 57 |
| 2 | 2 | Lincoln International | 1,302 | 26 | -20 | 46 |
| 3 | 5 | Jefferies | 23,865 | 17 | -16 | 33 |
| 4 | 9 | Robert W Baird & Co | 4,888 | 17 | -5 | 22 |
| 5 | 3 | N M Rothschild & Sons | 3,786 | 17 | -24 | 41 |
| 6 | 4 | Goldman Sachs & Co | 12,971 | 15 | -24 | 39 |
| 7 | 11 | Raymond James | 3,624 | 14 | -7 | 21 |
| 8 | 15 | JPMorgan | 20,500 | 13 | -6 | 19 |
| 9 | 17 | Daiwa Securities Group / DC Advisory | 1,060 | 13 | -6 | 19 |
| 10 | 12 | Evercore | 19,375 | 11 | -9 | 20 |

US Exits rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|-----------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 5 | Jefferies | 20,048 | 12 | -12 | 24 |
| 2 | 7 | Robert W Baird & Co | 2,833 | 12 | -7 | 19 |
| 3 | 2 | Houlihan Lokey | 1,485 | 11 | -15 | 26 |
| 4 | 8 | Raymond James | 3,624 | 9 | -6 | 15 |
| 5 | 4 | Lincoln International | 1,192 | 9 | -16 | 25 |
| 6 | 27 | Centerview Partners | 20,980 | 7 | 4 | 3 |
| 7 | 10 | Evercore | 17,727 | 7 | -6 | 13 |
| 8 | 9 | Piper Sandler & Co | 12,451 | 7 | -8 | 15 |
| 9 | 3 | Goldman Sachs & Co | 8,305 | 7 | -18 | 25 |
| 10 | 13 | JPMorgan | 12,910 | 6 | -3 | 9 |

Private Equity Advisory Rankings

Based on advisors to target/seller on exit deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Exits rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|----------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 6 | Citi | 5,275 | 3 | -52.1% | 11,018 |
| 2 | 5 | JPMorgan | 4,799 | 4 | -64.2% | 13,396 |
| 3 | 3 | Jamieson Corporate Finance | 4,011 | 9 | -72.1% | 14,360 |
| 4 | 1 | Goldman Sachs & Co | 3,974 | 6 | -84.2% | 25,159 |
| 5 | 19 | Jefferies | 3,747 | 4 | 6.3% | 3,524 |
| 6 | 2 | N M Rothschild & Sons | 3,486 | 16 | -85.8% | 24,546 |
| 7 | 4 | Bank of America | 2,538 | 2 | -81.1% | 13,403 |
| 8 | 92 | Robert W Baird & Co | 2,055 | 5 | - | - |
| 9 | 20 | Nomura Holdings | 1,895 | 1 | -30.3% | 2,717 |
| 10 | 29 | Barclays | 1,670 | 1 | -0.1% | 1,672 |

Europe Exits rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | Houlihan Lokey | 883 | 19 | -10 | 29 |
| 2 | 1 | N M Rothschild & Sons | 3,486 | 16 | -18 | 34 |
| 3 | 4 | Lincoln International | 110 | 16 | -4 | 20 |
| 4 | 5 | Jamieson Corporate Finance | 4,011 | 9 | -9 | 18 |
| 5 | 6 | Liberty Corporate Finance | 1,071 | 9 | -7 | 16 |
| 6 | 12 | Daiwa Securities Group / DC Advisory | 859 | 7 | -4 | 11 |
| 7 | 10 | KPMG | 41 | 7 | -5 | 12 |
| 8 | 13 | Goldman Sachs & Co | 3,974 | 6 | -3 | 9 |
| 9 | 49 | Robert W Baird & Co | 2,055 | 5 | 2 | 3 |
| 10 | 11 | Deloitte | 410 | 5 | -6 | 11 |

Asia Pacific (excl. Japan) Exits rankings by value

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|--------------------------|--------------|------------|----------------|--------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | UBS Investment Bank | 3,705 | 6 | 14.9% | 3,225 |
| 2 | 4 | JPMorgan | 2,791 | 3 | 24.3% | 2,246 |
| 3 | 3 | Morgan Stanley | 1,501 | 1 | -33.8% | 2,269 |
| 4 | 6 | Bank of America | 853 | 1 | -45.0% | 1,550 |
| 5 | 1 | Goldman Sachs & Co | 692 | 2 | -81.3% | 3,700 |
| 6 | - | Moelis & Co | 427 | 1 | - | - |
| 7 | - | KR & Partners | 406 | 1 | - | - |
| 8 | 15 | Kotak Investment Banking | 403 | 1 | 50.4% | 268 |
| 9 | 10 | PricewaterhouseCoopers | 391 | 3 | -48.2% | 755 |
| 10 | 18 | N M Rothschild & Sons | 300 | 1 | 252.9% | 85 |

Asia Pacific (excl. Japan) Exits rankings by deal count

| Ranking | | 1H23 | | | 1H22 | |
|---------|------|----------------------------|--------------|------------|--------------|------------|
| 1H23 | 1H22 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | UBS Investment Bank | 3,705 | 6 | 1 | 5 |
| 2 | 5 | JPMorgan | 2,791 | 3 | 0 | 3 |
| 3 | 3 | PricewaterhouseCoopers | 391 | 3 | -1 | 4 |
| 4 | 4 | Goldman Sachs & Co | 692 | 2 | -1 | 3 |
| 5 | 12 | Ernst & Young | 164 | 2 | 0 | 2 |
| 6 | - | o3 Capital Global Advisory | 112 | 2 | 2 | 0 |
| 7 | - | Aventus Capital | 70 | 2 | 2 | 0 |
| 8 | 7 | Morgan Stanley | 1,501 | 1 | -1 | 2 |
| 9 | 14 | Bank of America | 853 | 1 | 0 | 1 |
| 10 | - | Moelis & Co | 427 | 1 | 1 | 0 |

Criteria

All data is based on transactions over 5% or USD 50m and is based on the Mergermarket's M&A deals database.

Full deal inclusion criteria can be found [here](#).

Rankings:

Based on the geography of the target, bidder or seller, and excludes lapsed and withdrawn bids.

Private equity buyout rankings are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and excludes lapsed and withdrawn bids. Buyout deals include private equity deal types such as IBO, MBO, EBO, BIMBO, MBI, and IBI.

Private equity exit rankings are based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and excludes lapsed and

Rankings correct as of 09:30 (GMT) 03 Jul 2023.

Cut-off date - 30 June 2023.

Contacts

Deal Reconciliation

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